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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 00381)

COMPLETION OF LOAN CAPITALISATION THROUGH SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the “**Announcement**”) of Kiu Hung International Holdings Limited (the “**Company**”) dated 9 June 2023 in relation to the Subscription. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

COMPLETION OF LOAN CAPITALISATION THROUGH THE SUBSCRIPTION

The Board is pleased to announce that all of the conditions precedent under the Subscription Agreement have been fulfilled and the Completion took place on 23 June 2023. Upon Completion, 9,210,000 Subscription Shares were allotted and issued to the Subscriber at the Subscription Price of HK\$0.2 per Subscription Share pursuant to the terms of the Subscription Agreement.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately after the Completion are as follows:

	Immediately before the Completion		Immediately after the Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Mr. Zhang Qijun (<i>Note 1</i>)	1,340	0.001	1,340	0.001
Mr. Liu Mingqing (<i>Note 1</i>)	184,000	0.100	184,000	0.095
Subscriber	—	—	9,210,000	4.760
Public Shareholders	<u>184,112,204</u>	<u>99.899</u>	<u>184,112,204</u>	<u>95.145</u>
Total	<u>184,297,544</u>	<u>100.00</u>	<u>193,507,544</u>	<u>100.00</u>

Notes:

1. Being the executive Director.
2. The percentages are subject to rounding difference, if any. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By Order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 23 June 2023

As at the date of this announcement, the Board comprises two executive Directors, Mr. Zhang Qijun and Mr. Liu Mingqing and three independent non-executive Directors, Ms. Wei Yu, Mr. Wang Xiao Ning and Ms. Chen Yuxin.