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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 00381)

DELAY IN DESPATCH OF CIRCULAR

MAJOR TRANSACTION ACQUISITION OF 49% EQUITY INTERESTS IN THE TARGET COMPANY INVOLVING ISSUE OF THE CONVERTIBLE BONDS AND CONSIDERATION SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcement of Kiu Hung International Holdings Limited (the “**Company**”) dated 10 March 2023 (the “**Announcement**”) in relation to, among other things, the Acquisition which constituted a major transaction of the Company under the Listing Rules. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Sale and Purchase Agreement and the transactions contemplated thereunder; (ii) the financial information of the Target Company; (iii) the financial information of the Group; (iv) unaudited pro forma financial information of the Enlarged Group; and (v) a notice convening the SGM is expected to be despatched to the Shareholders on or before 28 April 2023. As additional time is required for the Company to finalise certain information to be included in the Circular including, among other things, the accountants’ report of the Target Company, the valuation report of 49% equity interests in the Target Company and certain other information to be included in the Circular, the Company expects that the date of dispatch of the Circular will be postponed to a date on or before 30 June 2023.

As the Acquisition is subject to the fulfillment of the Condition(s), the Acquisition may or may not proceed. Shareholders and any potential investors are advised to take caution in dealing in the securities of the Company.

By Order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 28 April 2023

As at the date of this announcement, the Board comprises two executive Directors, Mr. Zhang Qijun and Mr. Liu Mingqing and three independent non-executive Directors, Mr. Wang Xiao Ning, Mr. Kong Chun Win and Ms. Chen Yuxin.