

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 00381)

TERMINATION OF MEMORANDUM OF UNDERSTANDING IN RELATION TO A POSSIBLE ACQUISITION

This announcement is made by Kiu Hung International Holdings Limited (the “**Company**”, together with its subsidiaries and associates, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the inside information provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Reference is made to the announcement of the Company dated 8 September 2022 (the “**Announcement**”) in relation to the non-legally binding MOU entered into between the Company and the Vendors in relation to the Possible Acquisition. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Announcement.

TERMINATION OF MOU

As the Company and the Vendor were unable to reach further consensus on the material terms of the Possible Acquisition, the parties have decided to agree to terminate the MOU on 26 September 2022 (after trading hours) (the “**Termination**”).

Upon Termination, (a) all provisions of the MOU (other than those relating to confidentiality, costs, governing law and jurisdiction) shall cease to have any effect; and (b) no party shall be liable to the other party or entitled to any damages, compensation or other legal remedies in relation to the Termination.

As a result of the Termination, the parties to the MOU have terminated negotiations and have not entered into a binding sale and purchase agreement. The Board considers that the Termination of the MOU has no material adverse impact on the existing operation and financial position of the Group.

By Order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 26 September 2022

As at the date of this announcement, the Board comprises three executive Directors, Mr. Zhang Qijun, Mr. Liu Mingqing and Ms. Lai Yee Man; and three independent non-executive Directors, Mr. Kong Chun Wing, Mr. Wang Xiao Ning and Ms. Chen Yuxin.