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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 00381)

APPOINTMENT AND RESIGNATION OF EXECUTIVE DIRECTOR

1. APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Lai is appointed as the executive Director with effect from 14 December 2021.

2. RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Chen has resigned from his position as an executive Director with effect from 14 December 2021.

(1) APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Directors”) of Kiu Hung International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Ms. Lai Yee Man (“Ms. Lai”) will be appointed as the executive Director with effect from 14 December 2021.

The biographical details of Ms. Lai are set out as follows:

Ms. Lai, aged 32, holds a bachelor degree in Arts with Honors (Accounting) from University of Bedfordshire and executive diploma in accountancy from Institute of Advanced Executive Education, Hong Kong Polytechnic University. Ms. Lai is a Certified Sustainable Development Planner of the World Institute of Sustainable Development Planners. Prior to joining the Company, Ms. Lai had served as a finance manager of China Carbon Neutral Development Group Limited (HKEx stock code: 1372) and PacRay International Holdings Limited (HKEx stock code: 1010). She has extensive experience in financial and management accounting, financial due diligence and post-deal monitoring and company secretarial services.

Ms. Lai has entered into a service contract with the Company for a term of one year in relation to her appointment as an executive director of the Company, subject to retirement by rotation and re-election at annual general meeting in accordance with the bye-laws of the Company. Ms. Lai is entitled to a director remuneration of HK\$240,000 per annum and a discretionary performance bonus with reference to the Company's remuneration policy and will be subject to review by the remuneration committee of the Company from time to time.

As at the date of this announcement, (i) Ms. Lai does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) Ms. Lai has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; (iii) Ms. Lai does not have any interests in any shares of the Company which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Lai is not aware of any other matters relating to her appointment that need to be brought to the attention of the shareholders of the Company and any other information which is required to be disclosed pursuant to rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The Board would like to take this opportunity to welcome Ms. Lai for joining the Company.

(2) RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Chen Jian ("Mr. Chen") has resigned from his position as an executive Director with effect from 14 December 2021 due to his other personal commitments. Mr. Chen has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the Shareholders in relation to his resignation.

The Board would like to take this opportunity to thank Mr. Chen for his valuable contributions to the Company.

By order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 14 December 2021

As at the date of this announcement, the Board comprises three executive Directors, Mr. Zhang Qijun, Mr. Liu Mingqing and Ms. Lai Yee Man and five independent non-executive Directors, Mr. Wang Xiao Ning, Mr. Cheng Ho On, Mr. Kong Chun Wing, Mr. Lai Chi Yin, Samuel and Ms. Chen Yuxin.