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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 00381)

DELAY IN DESPATCH OF CIRCULAR AND REVISED EXPECTED TIMETABLE IN RELATION TO (1) PROPOSED CAPITAL REORGANISATION; AND (2) PROPOSED RIGHTS ISSUE ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY ONE (1) ADJUSTED SHARE HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

Reference is made to the announcement (the “**Announcement**”) of Kiu Hung International Holdings Limited (the “**Company**”) dated 3 August 2021 in relation to, among others, the Capital Reorganisation, the Rights Issue and the Placing. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Capital Reorganisation; (ii) further information regarding the Rights Issue and the transactions contemplated thereunder; (iii) a letter of recommendations from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iv) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Rights Issue; (v) other information required under the Listing Rules; and (vi) the notice of the SGM, was expected to be despatched to the Shareholders on or before Friday, 27 August 2021.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before Monday, 6 September 2021.

REVISED EXPECTED TIMETABLE FOR THE CAPITAL REORGANISATION, THE RIGHTS ISSUE AND THE PLACING

In view of the delay in despatch of the Circular, the expected timetable for the proposed Capital Reorganisation, the Rights Issue and the Placing is expected to be revised as follows:

Despatch date of the Circular, proxy form
and notice of the SGM on or before
Monday, 6 September 2021

Latest time for lodging transfer documents of Shares to
qualify for attendance and voting at the SGM..... 4:30 p.m. on
Friday, 17 September 2021

Closure of register of members of the Company to
determine entitlement to attend and vote at the SGM Monday, 20 September 2021
to Monday, 27 September 2021
(both days inclusive)

Latest time for lodging proxy forms for the SGM..... 11:00 a.m. on
Saturday, 25 September 2021

Record date for attending and voting at the SGM..... Monday, 27 September 2021

SGM..... 11:00 a.m. on
Monday, 27 September 2021

Announcement of poll results of the SGM Monday, 27 September 2021

Re-opening of the register of members of the Company Tuesday, 28 September 2021

Effective date of the Capital Reorganisation Wednesday, 29 September 2021

Commencement of dealings in the Adjusted Shares Wednesday, 29 September 2021

Original counter for trading in Existing Shares in
board lots of 10,000 Existing Shares
temporarily closes 9:00 a.m. on
Wednesday, 29 September 2021

Temporary counter for trading in the Adjusted Shares in
board lots of 2,000 Adjusted Shares
(in the form of existing share certificates) opens..... 9:00 a.m. on
Wednesday, 29 September 2021

First day for free exchange of existing share
certificates for the Existing Shares into
new share certificates for the Adjusted Shares Wednesday, 29 September 2021

Last day of dealings in the Adjusted Shares on a cum-entitlement basis	Wednesday, 29 September 2021
First day of dealings in the Adjusted Shares on an ex-entitlement basis	Thursday, 30 September 2021
Latest time for lodging transfers of the Adjusted Shares in order for the transferees to qualify for the Rights Issue	4:30 p.m. on Monday, 4 October 2021
Closure of register of members to determine the entitlements to the Rights Issue	Tuesday, 5 October 2021 to Monday, 11 October 2021 (both days inclusive)
Record Date for the Rights Issue	Monday, 11 October 2021
Re-opening of the register of members of the Company	Tuesday, 12 October 2021
Despatch of Prospectus Documents (in the case of the Non-Qualifying Shareholders, the Prospectus only)	Tuesday, 12 October 2021
Designated broker starts to stand in the market to provide matching services for odd lots of the Adjusted Shares	Friday, 15 October 2021
Original counter for trading in the Adjusted Shares in boardlots of 10,000 Adjusted Shares (in the form of new share certificates) re-opens	9:00 a.m. on Friday, 15 October 2021
Parallel trading in the Adjusted Shares (in the form of both existing share certificates in board lots of 2,000 Adjusted Shares and new share certificates in board lots of 10,000 Adjusted Shares) commences	9:00 a.m. on Friday, 15 October 2021
First day of dealings in nil-paid Rights Shares	Friday, 15 October 2021
Latest time for splitting nil-paid Rights Shares	4:30 p.m. on Tuesday, 19 October 2021
Last day of dealings in nil-paid Rights Shares	Friday, 22 October 2021
Latest Time for Acceptance	4:00 p.m. on Wednesday, 27 October 2021

Announcement of the number of the Untaken Shares
and NQS Unsold Shares subject to the Placing..... Wednesday, 3 November 2021

Commencement of the Placing Period
(if there are any Untaken Shares and
NQS Unsold Shares available) Thursday, 4 November 2021

Designated broker ceases to provide matching
services for odd lots of the Adjusted Shares 4:00 p.m. on
Thursday, 4 November 2021

Temporary counter for trading in board lots of
2,000 Adjusted Shares (in the form of existing
share certificates) closes..... 4:10 p.m. on
Thursday, 4 November 2021

Parallel trading in Adjusted Shares (in the form of
both existing share certificates in board lots of 2,000
Adjusted Shares and new share certificates in board
lots of 10,000 Adjusted Shares) ends..... 4:10 p.m. on
Thursday, 4 November 2021

Last day for free exchange of existing share
certificates for the Existing Shares into
new share certificates for the Adjusted Shares Monday, 8 November 2021

Placing End Date for placing the Placing Shares..... 4:00 p.m. on
Thursday, 11 November 2021

Latest Time for the Rights Issue to become
unconditional and the Placing Long Stop Date 4:00 p.m. on
Friday, 12 November 2021

Rights Issue Settlement Date
and Placing completion date..... Friday, 12 November 2021

Announcement of the results of the Rights Issue
(including the results of the
Placing and the Net Gain) Monday, 15 November 2021

Despatch of share certificates for
the Rights Shares and/or refund cheques Tuesday, 16 November 2021

First day of dealings in the fully-paid Rights Shares..... 9:00 a.m. on
Wednesday, 17 November 2021

Payment of Net Gain to relevant
No Action Shareholders (if any) or
Non-Qualifying Shareholders (if any) Wednesday, 1 December 2021

Notes:

- (1) Shareholders should note that the dates and deadlines specified in the above timetable, and in other parts of this announcement are indicative only and subject to change. Further announcement(s) will be made if there is any change to the expected timetable.
- (2) All references to times and dates are references to Hong Kong times and dates.

Effect of bad weather on the Latest Time for Acceptance

The Latest Time for Acceptance will not take place if a tropical cyclone signal No. 8 or above, or “extreme conditions” caused by super typhoons or a “black” rainstorm warning is:

- (i) in force in Hong Kong at any local time before 12:00 noon and no longer in force after 12:00 noon on Wednesday, 27 October 2021, being the date on which the Latest Time for Acceptance falls. In this case, the Latest Time for Acceptance will be extended to 5:00 p.m. on the same Business Day; or
- (ii) in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on Wednesday, 27 October 2021, being the date on which the Latest Time for Acceptance falls. In this case, the Latest Time for Acceptance will be rescheduled to 4:00 p.m. on the following Business Day on which none of the aforementioned warnings is in force at any time between 9:00 a.m. and 4:00 p.m..

If the Latest Time for Acceptance does not take place on Wednesday, 27 October 2021, the dates mentioned in the section headed “Revised Expected Timetable for the Capital Reorganisation, the Rights Issue and the Placing” in this announcement may be affected. The Company will notify the Shareholders by way of announcement(s) on any change to the expected timetable as soon as practicable.

By order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 27 August 2021

As at the date of this announcement, the Board comprises three executive Directors, Mr. Zhang Qijun, Mr. Chen Jian and Mr. Liu Mingqing and five independent non-executive Directors, Mr. Wang Xiao Ning, Mr. Cheng Ho On, Mr. Kong Chun Wing, Mr. Lai Chi Yin, Samuel and Ms. Chen Yuxin.