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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock code: 00381)

RESIGNATION OF DIRECTOR

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Hou has resigned from his position as an independent non-executive Director with effect from 19 March 2021.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Hou Yunde (“Mr. Hou”) has resigned from his position as an independent non-executive Director with effect from 13 March 2021 due to his other personal commitments. Mr. Hou has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the Shareholders in relation to his resignation and that he has no claims against the Group whether by way of compensation, severance payments, expenses, damages or otherwise.

The Board would like to take this opportunity to thank Mr. Hou for his valuable contributions to the Company.

As at the date of this announcement, the Board comprises eight Directors, of which five are independent non-executive Directors. Pursuant to Rule 3.10A of the Listing Rules, the Company must appoint independent non-executive directors representing at least one-third of the Board. The number of independent non-executive directors in the Company after the resignation date of Mr Hou therefore is above the requirement under the Rule 3.10A of the Listing Rules. The Board has ensured compliance by the Company with Rules 3.10A of the Listing Rules.

By order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 19 March 2021

As at the date of this announcement, the Board comprises three executive Directors, Mr. Zhang Qijun, Mr. Chen Jian and Mr. Liu Mingqing and five independent non-executive Directors, Mr. Wang Xiao Ning, Mr. Cheng Ho On, Mr. Kong Chun Wing, Mr. Lai Chi Yin, Samuel, and Ms. Chen Yuxin.