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**Kiu Hung International Holdings Limited**

**僑 雄 國 際 控 股 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)*

**(Stock code: 00381)**

**INSIDE INFORMATION  
WINDING UP PETITION**

This announcement is made by Kiu Hung International Holdings Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

On 1 March 2021, the Company received a petition (the “Petition”) from Cheung Hoi Yan (the “Petitioner”) in the matter of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32, Laws of Hong Kong) filed in the High Court of The Hong Kong Special Administrative Region (the “High Court”) under Companies Winding-up Proceedings No. 92 of 2021 that the Company may be wound up by the High Court on the ground that the Company is insolvent and unable to pay its debt. The winding up petition will be heard before the High Court at 9:30 a.m. on 9 June 2021.

The petition was filed against the Company for failure to settle the debt in sum of HK\$1,170,000.00. The Company has appointed a lawyer to seek leave to appeal the High Court’s decision, and continues to vigorously dispute the winding-up petition.

The petition would not affect the daily operation of the Company,

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board  
**Kiu Hung International Holdings Limited**  
**Zhang Qijun**  
*Chairman*

Hong Kong, 2 March 2021

*As at the date of this announcement, the Board comprises three executive Directors, Mr. Zhang Qijun, Mr. Chen Jian and Mr. Liu Mingqing and six independent non-executive Directors, Mr. Wang Xiao Ning, Mr. Cheng Ho On, Mr. Kong Chun Wing, Mr. Lai Chi Yin, Samuel, Ms. Chen Yuxin and Mr. Hou Yunde.*