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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 00381)

SUPPLEMENTAL ANNOUNCEMENT IN RESPECT OF ESTABLISHMENT OF A JOINT VENTURE

Reference is made to the announcement (the “**Announcement**”) of Kiu Hung International Holdings Limited (the “**Company**”) dated 22 July 2020, in relation to the entering into of the memorandum of understanding in respect of the Possible Acquisition. Capitalised terms used herein shall have the same meanings as those defined in the circular unless otherwise specified.

SUPPLEMENTAL INFORMATION

To ensure a successful operation of the joint venture, the Group will appoint three members to join the management, detailed backgrounds of which are as follows:

Full Name	Particulars	Position
Gu Jianying (辜建英)	Ms. Gu Jianying, graduated from the accounting department of Southwestern University of Finance and Economics, and is currently a senior international finance manager. Previously, she was responsible for financial affairs at an asset management company, during which, Ms. Gu accumulated extensive experiences in finance. Currently, she is the chief financial officer of the company.	Director/CEO
Yang Manli (楊蔓利)	Ms. Yang Manli is an outstanding representative among the women entrepreneurs in the PRC, evidenced by her various honors, including Top Ten Charity Entrepreneurs in Asia.	Chairlady of Investment Committee

Full Name	Particulars	Position
	<p>Currently, Ms. Yang serves as the chairlady of the Preparation Committee of National Defense Education Fund, and the director at the 5G Network Surveillance Center of Guofa Major Projects Management Limited* (國發重大項目管理股份公司).</p> <p>Ms. Yang also holds managerial positions in various companies, including vice president at the Market Development Center of Ropeok Technology Group Co., Ltd., chairlady of the board of Liaofan Starmoon Group* (了凡星月集團) in Sichuan, and chairlady of Sichuan Lihe Xiangbang Technology Limited* (四川利和祥邦科技有限公司).</p>	
Dong Xiaobin (董小彬)	<p>Mr. Dong Xiaobin is the founder of the Liaofan Starmoon Group* (了凡星月集團) in Sichuan, which is principally committed to the high-tech integration featuring the research and development, production, sales, education, and applications of aerial unmanned vehicles, and focuses on the project development under the “one franchise for one county” model.</p> <p>Mr. Dong previously served as a director at the Southwest China Branch, China Food Newspaper. In 2019, he entered into a strategic cooperation agreement with China Food Newspaper, pursuant to which, he would primarily focus on the development of food safety, anti-counterfeit operation, and regulations as emphasized by the national leadership in the southwest region. Furthermore, he would take responsibility for maintaining big data of food and agricultural byproducts, as well as formulating anti-counterfeit procedures, product traceability, and regulatory policies.</p>	General Manager

Full Name	Particulars	Position
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In the meantime, Mr. Dong serves as the director of the Sichuan Special Committee for Crop Protection and Agricultural Machinery, and is committed to developing the technological innovation system for agricultural machinery and equipment, as well as facilitating the reform of the supply-side structure for agricultural machinery, in Sichuan Province. On the other hand, he will enhance the technology innovation and application of agricultural mechanization in Sichuan, enabling the development of agricultural mechanization to leapfrog in Sichuan. The Sichuan Special Committee for Crop Protection and Agricultural Machinery will persist in the principle where “technology promotes agricultural development, and addresses the three rural issues”, which in return will lead the sustainability development in crop protection and agricultural machinery industry in Sichuan.

Mr. Dong is also a renowned startup mentor in Mianyang City.

The above information is supplemental to information as contained in the Announcement.

By order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 24 November 2020

As at the date of this announcement, the Board comprises three executive Directors, Mr. Zhang Qijun, Mr. Chen Jian and Mr. Liu Mingqing and six independent non-executive Directors, Mr. Hou Yunde, Mr. Wang Xiao Ning, Mr. Cheng Ho On, Mr. Kong Chun Wing, Mr. Lai Chi Yin, Samuel and Ms. Chen Yuxin.