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## **Kiu Hung International Holdings Limited**

**僑雄國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00381)**

### **DELAY IN PUBLICATION OF AUDITED RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT**

Reference is made to the announcement of Kiu Hung International Holdings Limited (the “**Company**”) dated 31 March 2020 in relation to the unaudited annual results announcement of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019 (the “**Preliminary Unaudited Results Announcement**”).

Due to outbreak of the coronavirus (COVID-19) took place in the PRC since January 2020 and the imposition of travel control, crowd control measures, lockdown and mandatory quarantine requirements (the “**Restrictions**”) by the government of the PRC, Hong Kong and the US, the audit of the financial statements of the Group for the year ended 31 December 2019 (the “**2019 Annual Results**”) has been adversely affected. The Restrictions have caused difficulties for the Company’s auditors to travel within China to perform audit procedures and fieldwork. Further, due to the rising cases in the USA and the situation poses a serious public health risk, the staff of the Company’s subsidiaries in the USA did not resume work until 18 May 2020.

In light of the recent development of COVID-19 pandemic, the current status of the Restrictions and the progress of the auditing process, the Company expects that additional time is required for the completion of the audit of the 2019 Annual Results and has applied to the Stock Exchange for further extension of time according to the Further Guidance. The publication of the audited annual results announcement (the “**Audited Results Announcement**”) and the annual report (the “**Annual Report**”) for the year ended 31 December 2019 will hence be delayed. Due to the Restrictions, the Company was not able to dispatch the Annual Report on or before 30 April 2020 according to Rule 13.46(2)(a) of the Listing Rules.

As (i) the staff of the Company’s subsidiaries and Significant Associates in China have resumed work since late March and April 2020 and the staff of the Company’s subsidiaries in the USA had resumed work on 18 May 2020; (ii) supporting documents of all major audit issues, including valuation reports, is ready by 27 May 2020, the Company decides to

publish the Audited Results Announcement and dispatch the Annual Report to the shareholders of the Company on 29 May 2020 and 5 June 2020 respectively and hold the AGM on 30 June 2020 in accordance with the Further Guidance.

Further announcement(s) will be made by the Company as and when necessary in case of any other material development in the completion of the auditing process, including updated financial and operational information that the Company is able to provide to the market in the interim, and the publication of the Audited Results Announcement and the Annual Report.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

## **DEFINITIONS**

Unless otherwise required, the following terms have the following meanings in this announcement:

“AGM”	The annual general meeting
“Further Guidance”	the Further Guidance on the Joint Statement in relation to Results Announcements in light of the COVID-19 Pandemic issued by the Securities and Futures Commission and the Stock Exchange on 16 March 2020
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China
“Significant Associates”	the associates of the Company which have financial significances to the Group
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board  
**Kiu Hung International Holdings Limited**  
**Zhang Qijun**  
Chairman

Hong Kong, 27 May 2020

*As at the date of this announcement, the Board comprises three executive Directors, Mr. Zhang Qijun, Mr. Chen Jian and Mr. Liu Mingqing and five independent non-executive Directors, Mr. Wang Xiao Ning, Mr. Cheng Ho On, Mr. Kong Chun Wing, Mr. Lai Chi Yini Samuel and Ms. Chen Yuxin.*