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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00381)

APPOINTMENT OF TWO INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Kiu Hung International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Leung Chi Sum (“**Mr. Leung**”) and Mr. Un Ga Wei (“**Mr. Un**”) will be appointed as the independent non-executive Directors with effect from 19 February 2020.

APPOINTMENT OF MR. LEUNG CHI SUM AS INDEPENDENT NON-EXECUTIVE DIRECTOR

The biographical details of Mr. Leung are as follows:

Mr. Leung, aged 33, after his graduation from St. Bonaventure College and High School in Hong Kong, started his own business in the wine trading business and has accumulated business experience. He had actively expanded the business abroad in the past five years. He is currently the director of a number of private companies.

There is no service agreement entered into between the Company and Mr. Leung. Mr. Leung has been appointed for a term of two years, but is subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. Leung is entitled to a director’s remuneration of HK\$120,000 per annum. The remuneration of Mr. Leung was determined by the Board with recommendation of the remuneration committee of the Company after considering a range of factors including the prevailing market conditions, his duties and responsibilities in the Group and performance and results of the Group.

As at the date of this announcement, (i) Mr. Leung does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) Mr. Leung has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; (iii) Mr. Leung has no interest in the shares of the Company which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Leung has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Save as disclosed herein, there is no other information relating to the appointment of Mr. Leung that needs to be brought to the attention to the shareholders of the Company nor is there any other information relating to Mr. Leung that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

APPOINTMENT OF MR. UN GA WEI AS INDEPENDENT NON-EXECUTIVE DIRECTOR

The biographical details of Mr. Un are as follows:

Mr. Un, aged 38, holds a Bachelor of Laws from the University of Westminster and a Master’s degree in Criminology and Criminal Justice from the University of London. Mr. Un has worked in the legal industry in Hong Kong since 2007. From May 2016 to September 2017, he served as the Senior Vice President of Core Pacific-Yamaichi of Core Pacific Group and mainly conducted research on Common Reporting Standard. In September 2017, he served as Partner in Asia One Professional Consultancy Limited Company, the Chief Technical Offer and Chief Compliance Training Program Officer in Hongya Professional Consulting Business Company Limited* (宏亞專業顧問業務有限公司), and the Chairman of Money Master Consultancy Limited (金錢大師顧問有限公司). Mr. Un is currently the Legal Director of Red Pro Capital Group Limited (紅專資本集團有限公司) and the Chief Legal Officer of Ample Knight Holdings Limited (俠豐控股有限公司). He also volunteers to work as the Legal Director in Protection (Holdings) Group Limited, the Legal Director of Sinocan Institute of Higher Education & Training Limited (翰林學院高級及培訓有限公司) (Member of the United Nation Sustainable Development Goals Special Project 25542), and the Chief Legal and Compliance Director of Aevum Biotech International Limited (伊宏生命科技國際有限公司). Mr. Un is also the Vice Chairman of the Hong Kong Quality And Talent Migrants Association. On 6 December 2019, Mr. Un was appointed as the executive director of Sun Cheong Creative Development Holdings Limited (新昌創展控股有限公司) (Stock code: 1781).

There is no service agreement entered into between the Company and Mr. Un. Mr. Un has been appointed for a term of two years, but is subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. Un is entitled to a director’s remuneration of HK\$120,000 per annum. The remuneration of Mr. Un was determined by the Board with recommendation of the remuneration committee of the Company after considering a range of factors including the prevailing market conditions, his duties and responsibilities in the Group and performance and results of the Group.

As at the date of this announcement, (i) Mr. Un does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) except for acting as the executive director of Sun Cheong Creative Development Holdings Limited (Stock code: 1781), Mr. Un has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; (iii) Mr. Un has no interest in the shares of the Company which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Un has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Save as disclosed herein, there is no other information relating to the appointment of Mr. Un that needs to be brought to the attention to the shareholders of the Company nor is there any other information relating to Mr. Un that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Leung and Mr. Un for joining the Company.

By order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 19 February 2020

As at the date of this announcement, the Board comprises two executive Directors, Mr. Zhang Qijun and Mr. Chen Jian and four independent non-executive Directors, Mr. Cheng Ho On, Mr. Kong Chun Wing, Mr. Lai Chi Yin Samuel and Mr. Wang Xiao Ning.