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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00381)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Kiu Hung International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Lai Chi Yin Samuel (“**Mr. Lai**”) has been appointed as an independent non-executive Director with effect from 16 January 2020.

The biographical details of Mr. Lai are as follows:

Mr. Lai, aged 56, holds a Master’s Degree of Business Administration (MBA) and Higher Diploma of Business Administration from the University of Wales.

Mr. Lai is currently a director of DreamPro Lifestyle & Sports Management Company Limited, a private limited company registered in Hong Kong which is principally engaged in organization of sports events. Mr. Lai has accumulated over 30 years’ working experience as an executive in sales, marketing, administration and personnel while working at international companies in the United Kingdom, Hong Kong, Singapore, Thailand, and Pakistan.

There is no service agreement entered into between the Company and Mr. Lai has been appointed for a term of two years, but is subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. Lai is entitled to a director’s remuneration of HK\$120,000 per annum. The remuneration of Mr. Lai was determined by the Board with the recommendation of the remuneration committee of the Company after considering a range of factors including the prevailing market conditions, his duties and responsibilities in the Group and performance and results of the Group.

As at the date of this announcement, (i) Mr. Lai does not hold any other position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) Mr. Lai has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) Mr. Lai has no interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Mr. Lai has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Save as disclosed herein, there is no other information relating to the appointment of Mr. Lai that needs to be brought to the attention to the shareholders of the Company nor is there any other information relating to Mr. Lai that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Lai for joining the Company.

By order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 16 January 2020

As at the date of this announcement, the Board comprises two executive Directors, Mr. Zhang Qijun and Mr. Chen Jian and three independent non-executive Directors, Mr. Cheng Ho On, Mr. Kong Chun Wing and Mr. Wang Xiao Ning.