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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00381)

**TERMINATION OF FULL REPAYMENT
OF DEBTS INVOLVING ALLOTMENT AND
ISSUE OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Kiu Hung International Holdings Limited (the “**Company**”) dated 5 August 2019 (the “**Announcement**”) in relation to the Settlement Deeds pursuant to which the Subscribers agreed to subscribe and the Company agreed to allot and issue the Relevant Shares at the Subscription Price as full repayment of the Debts to the Subscribers under general mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company hereby announces that the condition precedent to the issue and allotment of the new shares under the general mandate in relation to the Settlement Deeds was not satisfied. Accordingly, the Board has agreed to terminate the issue and allotment of the new shares under the general mandate, and no Shares were or will be issued by the Company under general mandate in relation to the Settlement Deeds.

By order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 25 September 2019

As at the date of this announcement, the Board comprises two executive Directors, Mr. Chen Jian and Mr. Zhang Qijun and three independent non-executive Directors, Mr. Cheng Ho On, Mr. Kong Chun Wing and Mr. Wang Xiao Ning.