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## **Kiu Hung International Holdings Limited**

**僑雄國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00381)**

### **VOLUNTARY ANNOUNCEMENT UPDATES ON BUSINESS DEVELOPMENT IN RELATION TO THE BUSINESS OPERATION IN SAMOA**

This announcement is made by Kiu Hung International Holdings Limited (the “**Company**”) and its subsidiaries (collectively referred to as the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with updates in relation to the business operation of the Group in Samoa.

Reference is made to the announcement of the Company dated 5 October 2015 in relation to the acquisition by the Company of the 19% equity interest in USO Management & Holding Co Ltd (“**Associate**”) on 5 October 2015. Further reference is made to the announcement dated 23 January 2019 in relation to the further acquisition by the Company of the 28% equity interest in USO Management & Holding Co Ltd on 23rd January 2019 and the voluntary announcement dated 21st August 2019.

#### **FURTHER UPDATES ON BUSINESS DEVELOPMENT**

The Ministry Of Natural Resources And Environment of Samoa Government (the “**Ministry**”) issued a letter to the Associate on 10th September 2019 to acknowledge the application to amend the land use of the Leased Properties to include public amenities, hotel operation, real estate, and commercial activities. The Ministry indicated in the letter that it will inform the Associate when the variation of the lease is finalised.

The Company will make further announcements in relation to the latest updates on the said business in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when applicable.

**The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kiu Hung International Holdings Limited**  
**Zhang Qijun**  
*Chairman*

Hong Kong, 11 September 2019

*As at the date of this announcement, the Board comprises two executive Directors, Mr. Zhang Qijun and Mr. Chen Jian and three independent non-executive Directors, Mr. Cheng Ho On, Mr. Kong Chun Wing and Mr. Wang Xiao Ning.*