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China Minsheng Drawin Technology Group Limited

中民築友科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 726)

CHANGE OF EXECUTIVE DIRECTORS, AUTHORISED REPRESENTATIVE, MEMBER OF REMUNERATION COMMITTEE, CHAIRMAN OF AUDIT COMMITTEE, RESIGNATION OF CHIEF FINANCIAL OFFICER AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

CHANGE OF EXECUTIVE DIRECTORS

The Board hereby announces that each of Mr. MI Hongjun and Mr. CHEN Domingo has tendered his resignation as an executive director of the Company with such resignations to take effect from 1 July 2018.

The Board also hereby announces that Mr. YANG Hongwei has been appointed as an executive director of the Company with such appointment to take effect from 1 July 2018.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. PENG Xiongwen (“**Mr. Peng**”) has been appointed as a non-executive director of the Company with such appointment to take effect from 1 July 2018.

RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board hereby announces that Mr. PANG Zhenghao has tendered his resignation as the chief financial officer of the Company with such resignations to take effect from 1 July 2018.

* For identification purposes only

CHANGE OF AUTHORISED REPRESENTATIVE

The Board hereby announces that:

- (i) Mr. CHEN Domingo has tendered his resignation as the authorised representative of the Company with such resignation to take effect from 1 July 2018; and
- (ii) Mr. TSANG Ho Pong has been appointed as the authorised representative of the Company with such appointment to take effect from 1 July 2018.

CHANGE OF MEMBER OF THE REMUNERATION COMMITTEE

The Board hereby announces that:

- (i) Mr. MI Hongjun ceased to be a member of the Remuneration Committee member with effect from 1 July 2018; and
- (ii) Mr. MA Lishan has been appointed as a member of the Remuneration Committee with such appointment to take effect from 1 July 2018.

CHANGE OF CHAIRMAN OF THE AUDIT COMMITTEE

The Board hereby announces that:

- (i) Mr. JIANG Hongqing ceased to be a chairman of the Audit Committee with effect from 1 July 2018; and
- (ii) Mr. LEE Chi Ming has been appointed as chairman of the Audit Committee with such appointment to take effect from 1 July 2018.

CHANGE OF EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of China Minsheng Drawin Technology Group Limited (the “**Company**”) hereby announces that each of Mr. MI Hongjun (“**Mr. Mi**”) and Mr. CHEN Domingo (“**Mr. Chen**”) has tendered his resignation as an executive director of the Company with such resignations to take effect from 1 July 2018. The Board understood from the outgoing directors that they would like to focus more time on their other work commitments.

Each of the above outgoing directors has confirmed that there is no disagreement between them and the Board and that there is no matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Mi and Mr. Chen for their valuable contribution to the Company during their tenure of office as executive directors of the Company.

The Board also hereby announces that Mr. YANG Hongwei (“**Mr. Yang**”) has been appointed as an executive director of the Company with such appointment to take effect from 1 July 2018.

The biographical details of Mr. Yang are set out as follows:

Mr. Yang, aged 52, has been a vice president of the Company since 1 May 2016 and a chief executive officer of the Company since 8 May 2018. Mr. Yang has worked in various government departments, state-owned enterprises and private corporations in the past 29 years. He served as a Deputy General Manager of Suntown Technology Group Co. Ltd. and an Assistant General Manager of Wuling Power Corporation Ltd.. Prior to that, Mr. Yang was a member of a Standing Committee of Hunan Gongqingtuan Organization* (共青團湖南省委) and was a Minister of Ministry of Qingnong* (青農部). Mr. Yang graduated from Beijing Sport University and obtained a bachelor degree in Education. He then obtained a master degree of Public Management from National University of Defense Technology in 2007.

Mr. Yang has not held any directorship in other listed public companies in the last three years.

As at the date of this announcement, Mr. Yang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Yang does not have any relationship with any other directors, senior management or substantial or controlling shareholders (each as defined in the Listing Rules) of the Company.

There is a service agreement between the Company and Mr. Yang. Mr. Yang is entitled to receive a salary of approximately HK\$1,160,000 per annum from the Company. In addition, Mr. Yang is entitled to a discretionary bonus to be determined with reference to his job responsibilities and the performance and profitability of the Company and its subsidiaries. Mr. Yang will retire and be eligible for re-election at the Company's next following general meeting in accordance with Bye-laws of the Company.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (w) of the Listing Rules in relation to the above appointment.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. PENG Xiongwen (“**Mr. Peng**”) has been appointed as a non-executive director of the Company with such appointment to take effect from 1 July 2018.

The biographical details of Mr. Peng are set out as follows:

Mr. Peng, aged 48, has been the chief financial officer of Tianjin China Minsheng Drawin Technology Co, Limited a company incorporated in the PRC with limited liability as the indirect controlling shareholder of the Company since December 2017. Mr. Peng was the Deputy General Manager in KunMing Jia Li Ze Tourism Culture Co. Ltd. from October 2012 to December 2017. He has been a member of the Association of International Accountants since July 2012. Mr. Peng graduated from Tianjin College of Commerce (currently known as Tianjin University of Commerce) in 1992 and obtained a bachelor's degree in accounting. He then obtained a master's degree of EMBA from Xiamen University in 2009.

Mr. Peng has not held any directorship in other listed public companies in the last three years.

As at the date of this announcement, Mr. Peng does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Peng does not have any relationship with any other directors, senior management or substantial or controlling shareholders (each as defined in the Listing Rules) of the Company.

There is no service agreement between the Company and Mr. Peng. Mr. Peng is entitled to receive a fee of approximately HK\$60,000 per annum from the Company. Mr. Peng will retire and be eligible for re-election at the Company's next following general meeting in accordance with Bye-laws of the Company.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (w) of the Listing Rules in relation to the above appointment.

RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board hereby announces that Mr. PANG Zhenghao (“**Mr. Pang**”) has tendered his resignation as the chief financial officer of the Company with such resignations to take effect from 1 July 2018 due to other work commitment.

Mr. Pang has confirmed that there is no disagreement between him and the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Company has been interviewing a number of candidates for the role of chief financial officer. Further announcement(s) will be made as and when appropriate.

The Board would like to express its sincere gratitude to Mr. Pang for his valuable contribution to the Company during his tenure of office as the chief financial officer of the Company.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board hereby announces that:

- (i) Mr. Chen has tendered his resignation as the authorised representative of the Company with such resignation to take effect from 1 July 2018; and
- (ii) Mr. TSANG Ho Pong has been appointed as the authorised representative of the Company with such appointment to take effect from 1 July 2018.

CHANGE OF MEMBER OF THE REMUNERATION COMMITTEE

The Board hereby announces that:

- (i) Mr. Mi ceased to be a member of the Remuneration Committee member with effect from 1 July 2018; and
- (ii) Mr. MA Lishan has been appointed as a member of the Remuneration Committee with such appointment to take effect from 1 July 2018.

CHANGE OF CHAIRMAN OF THE AUDIT COMMITTEE

The Board hereby announces that:

- (i) Mr. JIANG Hongqing ceased to be a chairman of the Audit Committee with effect from 1 July 2018. For the avoidance of doubt, Mr. JIANG Hongqing remains as a member of the Audit Committee after his resignation as the Chairman of the Audit Committee; and
- (ii) Mr. LEE Chi Ming has been appointed as chairman of the Audit Committee with such appointment to take effect from 1 July 2018.

Yours faithfully
For and on behalf of
China Minsheng Drawin Technology Group Limited
Yin Jun
Executive Director and Chairman

Hong Kong, 26 June 2018

As at the date of this announcement, the Board comprises Mr. Yin Jun (Chairman), Mr. Chen Domingo and Mr. Mi Hongjun as executive directors; Mr. Jiang Hongqing, Mr. Lee Chi Ming, and Mr. Ma Lishan as independent non-executive directors.