

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Minsheng Drawin Technology Group Limited

中民築友科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 726)

CHANGE OF CHIEF EXECUTIVE OFFICER

CHANGE OF CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of China Minsheng Drawin Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, in order to enhance the corporate governance practices of the Company and to enable the Company to better comply with the code provision A.2.1 in the Corporate Governance Code as set out in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) which provides that the roles of the chairman and the chief executive should be separate and should not be performed by the same individual, with effect from 8 May 2018, Mr. Yin Jun (“**Mr. Yin**”), has stepped down as the chief executive officer of the Group while Mr. Yang Hongwei (“**Mr. Yang**”), currently a vice president of the Company, has been appointed as the chief executive officer of the Group in succession to Mr. Yin. Mr. Yin remains as an executive director and the chairman of the Board, as well as the chairman of the nomination committee of the Company.

Mr. Yin has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation as the chief executive officer of the Group that needs to be brought to the attention of the shareholders of the Company.

The biographical details of Mr. Yang are set out as follows:

Mr. Yang, aged 52, has been a vice president of the Company since 1 May 2016. Mr. Yang has worked in various government departments, state-owned enterprises and private corporations in the past 29 years. He served as a Deputy General Manager of Suntown Technology Group Co. Ltd. and an Assistant General Manager of Wuling Power Corporation Ltd.. Prior to that, Mr. Yang was a member of a Standing Committee of Hunan Gongqingtuan Organization* (共青團湖南省委) and was a Minister of Ministry of Qingnong* (青農部). Mr. Yang graduated from Beijing Sport University and obtained a bachelor degree in Education. He then obtained a master degree of Public Management from National University of Defense Technology in 2007.

Mr. Yang has not held any directorship in other listed public companies in the last three years. As at the date of this announcement, Mr. Yang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Yang does not have any relationship with any other directors, senior management or substantial or controlling shareholders (each as defined in the Listing Rules) of the Company.

There is service agreement between the Company and Mr. Yang. Mr. Yang is entitled to receive a salary of approximately HK\$1,160,000 per annum from the Company. In addition, Mr. Yang is entitled to a discretionary bonus to be determined with reference to his job responsibilities and the performance and profitability of the Company and its subsidiaries.

The Board would like to express its gratitude to Mr. Yin for his contribution to the Company during his tenure of office as chief executive officer and welcome Mr. Yang for his new appointment.

By order of the Board of
China Minsheng Drawin Technology Group Limited
Yin Jun
Chairman and Executive Director

Hong Kong, 8 May 2018

As at the date of this announcement, the Board comprises Mr. Yin Jun (Chairman), Mr. Chen Domingo and Mr. Mi Hongjun as executive directors; Mr. Chen Donghui, Ms. Gan Ping and Mr. Zhao Xiaodong as non-executive directors; Mr. Chan Chi Hung, Mr. Jiang Hongqing, Mr. Lee Chi Ming, and Mr. Ma Lishan as independent non-executive directors.

* *For identification purpose only*