

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **China Minsheng Drawin Technology Group Limited**

**中民築友科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 726)**

### **DISCLOSEABLE TRANSACTIONS SUBSCRIPTIONS OF THE WEALTH MANAGEMENT PRODUCTS**

The Board hereby announces that, on 22 August 2017, the Company subscribed for two Wealth Management Products issued by CCB Changsha Branch at a consideration of RMB 15 million and RMB 50 million, respectively.

As the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) in respect of the subscription amounts of the Wealth Management Products, together with other Outstanding Wealth Management Products of a similar nature held by the Company with the same bank, exceed 5% but are lower than 25% on an aggregated basis, the transactions constitute discloseable transaction of the Company under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements under the Listing Rules. The Wealth Management Products are accounted for as structured deposits in the financial statements of the Company.

#### **FIRST WEALTH MANAGEMENT PRODUCT**

<b>Date of subscription:</b>	22 August 2017
<b>Term of investment:</b>	No fixed term of investment (subject to the termination right of CCB Changsha Branch)
<b>Underlying investment portfolio:</b>	Mainly investing in bonds, monetary market instruments or other investments which satisfy the regulatory requirements, including but not limited to assets such as financing coupon, debts, treasury bonds, central bank bills, financial bonds, corporate bonds, bond repurchases and inter-bank deposits

<b>Parties:</b>	The Company (as subscriber) and CCB Changsha Branch (as issuer)	
<b>Type of Wealth Management Product:</b>	Principal-guaranteed with floating interest income	
<b>Consideration of subscription:</b>	RMB15 million as principal amount payable in cash	
<b>Expected rate of annualized return:</b>	<b>Investment Period</b>	<b>Annualized return rate</b>
	1 day ≤ investment period < 364 days	1.90% – 2.90%
	Investment period ≥ 364 days	3.00%
	CCB Changsha Branch is entitled to revise the expected rate of annualized return from time to time based on market conditions	
<b>Investment returns:</b>	The investment returns will be calculated according to the principal amount, the actual number of days during the investment period and the relevant actual annualised return rate under a pre-determined formula	
<b>Redemption:</b>	During the term of investment, the Company is entitled to apply for redemption of the First Wealth Management Product in whole or in part (in multiples of RMB10,000 of the principal amount) on any business day, following which such request will be processed on the next redemption date (except in certain circumstances where CCB Changsha Branch has the right to temporarily suspend processing redemption requests). Upon redemption of the First Wealth Management Product, CCB Changsha Branch shall pay to the Company the redeemed principal amount plus investment returns	

## SECOND WEALTH MANAGEMENT PRODUCT

<b>Date of subscription:</b>	22 August 2017
<b>Term of investment:</b>	23 August 2017–12 October 2017 (50 days) (subject to the termination right of CCB Changsha Branch)
<b>Underlying investment portfolio:</b>	Mainly investing in bonds, monetary market instruments or other investments which satisfy the regulatory requirements with higher credit ratings and higher liquidity in the inter-bank market, including but not limited to assets such as treasury bonds, central bank bills, financial bonds, bond repurchases and inter – bank deposits
<b>Parties:</b>	The Company (as subscriber) and CCB Changsha Branch (as issuer)
<b>Type of Wealth Management Product:</b>	Principal-guaranteed with floating interest income
<b>Consideration of subscription:</b>	RMB 50 million as principal amount payable in cash
<b>Expected rate of annualized return:</b>	3.30%
<b>Investment returns:</b>	$\text{Yield} = \text{principal of subscription} \times \text{actual annualized return rate at maturity} \times \text{actual number of days during the investment period} / 365$
<b>Redemption:</b>	The principal subscription amount can only be withdrawn at maturity

## BASIS OF DETERMINATION FOR THE CONSIDERATION

The Directors confirm that the consideration of the subscriptions for the Wealth Management Products set forth above was determined on the basis of commercial terms negotiated at arm's length.

## REASONS AND BENEFITS FOR THE SUBSCRIPTIONS

As the Wealth Management Products offer better returns and principal-guaranteed features to the Company as compared to the fixed-term deposit interest rates offered by commercial banks in the PRC, the Directors consider that the subscriptions for the Wealth Management Products using temporarily idle funds are on normal commercial terms and are fair and reasonable and are in the interest of the Company and the Shareholders as a whole.

## **INFORMATION ABOUT THE COMPANY**

The principal activities of the Company and its subsidiaries are property investment and prefabricated construction work in the PRC.

## **IMPLICATION UNDER THE LISTING RULES**

The subscription amounts of the Wealth Management Products are RMB65 million in aggregate. As the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) in respect of the subscription amounts of the Wealth Management Products, together with other Outstanding Wealth Management Products of a similar nature held by the Company with the same bank, exceed 5% but are lower than 25% on an aggregated basis, the transactions constitute discloseable transaction of the Company under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements under the Listing Rules. The Wealth Management Products are accounted for as structured deposits in the financial statements of the Company.

## **DEFINITIONS**

In this announcement, the following expressions have the following meanings unless the context otherwise requires:

“Board”	the board of Directors
“CCB”	China Construction Bank Corporation, a licensed bank incorporated under the law of the PRC and listed on the Shanghai Stock Exchange (Stock Code: 601939). To the Directors’ best knowledge, information and belief, having made all reasonable enquiry, CCB and its ultimate beneficial owners are Independent Third Parties
“Company”	China Minsheng Drawin Technology Group Limited (中民築友科技集團有限公司), a company incorporated in Bermuda with limited liability and listed on the Main Board of the Stock Exchange (Stock Code: 00726)
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Parties”	third parties independent from the Company and its connected persons
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

“Outstanding Wealth Management Products”	the wealth management products previously issued by CCB Changsha Branch as the issuer and the Company as subscriber on 17 July 2017, with an aggregated subscription amount of RMB 50,000,000 which are outstanding and the relevant terms of investment have not yet expired
“PRC”	the People’s Republic of China, but for the purposes of this announcement only, excluding Hong Kong, Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	share(s) of HK\$0.1 each in the capital of the Company
“Shareholder(s)”	holder(s) of the Share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Wealth Management Products”	the two wealth management products issued by CCB Changsha Branch as the issuer and the Company as subscriber, the main terms of which are summarized in this announcement
“%”	percent

By order of the Board  
**China Minsheng Drawin Technology Group Limited**  
**Yin Jun**  
*Chairman*

Hong Kong, 24 August 2017

*As at the date of this announcement, the Board comprises Mr. Yin Jun (Chairman), Mr. Chen Domingo and Mr. Mi Hongjun as executive directors; Mr. Chen Donghui, Ms. Gan Ping and Mr. Zhao Xiaodong as non-executive directors; Mr. Chan Chi Hung, Mr. Jiang Hongqing, Mr. Lee Chi Ming, and Mr. Ma Lishan as independent non-executive directors.*