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China Minsheng Drawin Technology Group Limited

中民築友科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 726)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE ENTERING INTO OF PROJECT INVESTMENT AGREEMENTS

China Minsheng Drawin Technology Group Limited (the “**Company**”) is pleased to announce that in early June 2017, China Minsheng Drawin Technology Investment Co., Ltd.* (中民築友科技投資有限公司) (“**CMDTI**”), a company with limited liability established in the People’s Republic of China (the “**PRC**”) and an indirect wholly-owned subsidiary of the Company, had entered into two project investment agreements with the respective PRC authorities in Xiangtan, Hunan and Pingdingshan, Henan (collectively, the “**Project Investment Agreements**”), pursuant to which CMDTI agreed to acquire parcels of land in certain local areas in the PRC through tender, auction or listing-for-sale from such relevant PRC authority (collectively, the “**Proposed Acquisitions**”). The following sets forth the details of each of the Project Investment Agreements and the Proposed Acquisitions:

(a) The Project Investment Agreement relating to the acquisition of land parcel in Xiangtan, Hunan

In early June 2017, CMDTI entered into a project investment agreement (the “**Xiangtan Investment Agreement**”) with the Management Committee of Xiangtan Economic and Technological Development Zone, Hunan, pursuant to which CMDTI has agreed to acquire a parcel of land of 100 mu (the “**Xiangtan Land**”) through tender, auction or listing-for-sale from the relevant PRC authority (the “**Proposed Xiangtan Land Acquisition**”). It is expected that, following the Proposed Xiangtan Land Acquisition, CMDTI will develop on the Xiangtan Land, a project titled China Minsheng Drawin Xiangtan Green Construction Technology Park* (中民築友湘潭綠色建築科技園) (the “**Xiangtan Project**”) which main business involves construction technology consultation, research and development, design, production and sales of intelligent and

environmental friendly building construction technology, equipments and materials, and assembly construction works. CMDTI plans to undertake the relevant preparatory work, including establishing a wholly-owned project company in Xiangtan, submitting tender to acquire the Xiangtan Land, and undertaking project and construction design, within three months following the execution of the Xiangtan Investment Agreement.

(b) The Project Investment Agreement relating to the acquisition of land parcel in Pingdingshan, Henan

In early June 2017, CMDTI entered into a project investment agreement (the “**Pingdingshan Investment Agreement**”) with the Management Committee of Xincheng District of Pingdingshan City, Henan, pursuant to which CMDTI has agreed to acquire a parcel of land with an appropriate area of 80 to 100 mu (the “**Pingdingshan Land**”) through tender, auction or listing-for-sale from the relevant PRC authority (the “**Proposed Pingdingshan Land Acquisition**”). It is expected that, following the Proposed Pingdingshan Land Acquisition, CMDTI will develop on the Pingdingshan Land, a project titled China Minsheng Drawin (Pingdingshan) Assembled Eco-Friendly Construction Technology Park* (中民築友(平頂山) 裝配式節能建築科技園) (the “**Pingdingshan Project**”) which main business involves construction technology consultation, research and development, design, production and sales of intelligent and environmental friendly building construction technology, equipments and materials, and assembly construction works. CMDTI plans to undertake the relevant preparatory work, including establishing a wholly-owned project company in Pingdingshan, submitting tender to acquire the Pingdingshan Land, and undertaking project and construction design following the execution of the Pingdingshan Investment Agreement.

Reasons and benefits in relation to the entering into of the Project Investment Agreements

Following the construction of the production facilities and the installation of the production equipment under the Xiangtan Project and Pingdingshan Project, the board of directors of the Company believes that the production and sales of pre-cast units and materials under the respective investment projects will broaden the revenue stream and enhance the market position of the Group.

As the consideration for each of the Xiangtan Land and Pingdingshan Land is uncertain and is subject to the procedures of tender, auction or listing-for-sale and further negotiations, the Company will comply with the reporting, announcement and/or shareholders’ approval requirements under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong as applicable as and when necessary.

The Board would like to emphasize that the respective land transfer contract in relation to each of the Proposed Xiangtan Land Acquisition and Proposed Pingdingshan Land Acquisition has not been entered into by CMDTI with any party as at the date of this announcement and each of the Proposed Xiangtan Land Acquisition and Proposed Pingdingshan Land Acquisition is subject to the tender, auction or listing-for-sale procedure in accordance with the relevant PRC laws and regulations and thus may or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board of
China Minsheng Drawin Technology Group Limited
Yin Jun
Chairman and Executive Director

Hong Kong, 29 June 2017

As at the date of this announcement, the Board comprises Mr. Yin Jun (Chairman), Mr. Chen Domingo and Mr. Mi Hongjun as executive directors; Mr. Chen Donghui, Ms. Gan Ping and Mr. Zhao Xiaodong as non-executive directors; Mr. Chan Chi Hung, Mr. Jiang Hongqing, Mr. Lee Chi Ming, and Mr. Ma Lishan as independent non-executive directors.