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China Minsheng Drawin Technology Group Limited

中民築友科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 726)

DISCLOSEABLE TRANSACTION SUBSCRIPTION OF THE WEALTH MANAGEMENT PRODUCT

The Board hereby announced that, on 15 December 2016, the Company subscribed for the Wealth Management Product issued by CCB Changsha Branch at a consideration of RMB107 million.

As the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) of the subscription amount exceed 5% but are lower than 25%, the transaction therefore constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules. The Wealth Management Product is accounted for as a structured deposit in the financial statements of the Company.

WEALTH MANAGEMENT PRODUCT

Date of subscription:	15 December 2016
Term of investment:	16 December 2016 – 16 February 2017 (62 days)
Underlying investment portfolio:	Mainly investing in bonds or monetary market instruments with higher credit ratings and higher liquidity in the inter-bank market, including but not limited to assets such as treasury bonds, central bank bills, financial bonds, bond repurchases and inter-bank deposits

Parties:	The Company and CCB Changsha Branch
	CCB is a licensed bank incorporated under the PRC law. To the Directors' best knowledge, information and belief, having made all reasonable enquiry, CCB and its ultimate beneficial owners are Independent Third Parties.
Type of Wealth Management Product:	Principal-guaranteed with floating interest income
Consideration of subscription:	RMB107 million
Expected annual yield rate:	3.7%
Interest calculation:	Yield = principal of subscription × annualized yield rate at maturity × number of actual wealth management days/365
Redemption:	During the term of investment, the principal subscription amount can only be withdrawn at maturity and can be transferred to or taken out by a third party willing to take up the placement.

BASIS OF DETERMINATION FOR THE CONSIDERATION

The Directors confirm that the consideration of the subscription for the Wealth Management Product set forth above was determined on the basis of commercial terms negotiated at arm's length.

REASONS AND BENEFITS FOR THE SUBSCRIPTION

As the Wealth Management Product offers better returns together with principal-guaranteed features to the Company when compared to the fixed-term deposit interest rates offered by commercial banks in the PRC, the Directors consider that the subscription for the Wealth Management Product with certain temporarily idle funds is on normal commercial terms and is fair and reasonable and is in the interest of the Company and the Shareholders as a whole.

INFORMATION ABOUT THE COMPANY

The principal activities of the Company and its subsidiaries are property investment and prefabricated construction work in the PRC.

IMPLICATION UNDER THE LISTING RULES

The subscription amount of Wealth Management Product is RMB107 million. As the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) of the subscription amount exceed 5% but are lower than 25%, the transaction therefore constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules. The Wealth Management Product is accounted for as a structured deposit in the financial statements of the Company.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context otherwise requires:

“Board”	the board of Directors
“CCB”	China Construction Bank Corporation, a licensed bank incorporated under the law of the PRC and listed on the Shanghai Stock Exchange (Stock Code: 601939)
“Company”	China Minsheng Drawin Technology Group Limited (中民築友科技集團有限公司), a company incorporated in Bermuda with limited liability and listed on the Main Board of the Stock Exchange (Stock Code: 00726)
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Parties”	third parties independent from the Company and its connected persons
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, but for the purposes of this announcement only, excluding Hong Kong, Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the Share(s) of the Company
“Share(s)”	share(s) of Hong Kong dollar 0.1 each in the capital of the Company

“Stock Exchange” The Stock Exchange of Hong Kong Limited

“Wealth Management Product” Wealth Management Product issued by CCB, the main terms of which is summarized in this announcement

“%” percent

By order of the Board
China Minsheng Drawin Technology Group Limited
Yin Jun
Chairman

Hong Kong, 5 January 2017

As at the date of this announcement, the Board comprises Mr. Yin Jun (Chairman), Mr. Chen Domingo and Mr. Mi Hongjun as executive directors; Mr. Chen Donghui, Ms. Gan Ping, Mr. Zhao Xiaodong and Mr. Zhou Feng as non-executive directors; Mr. Chan Chi Hung, Mr. Jiang Hongqing, Mr. Lee Chi Ming, and Mr. Ma Lishan as independent non-executive directors.