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## **China Minsheng Drawin Technology Group Limited**

**中民築友科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 726)**

### **VOLUNTARY ANNOUNCEMENT ACQUISITION OF LAND**

China Minsheng Drawin Technology Group Limited (the “**Company**”) is pleased to announce that on 28 October 2016, China Minsheng Drawin Technology Company Limited (Foshan)\* (中民築友科技(佛山)有限公司), a company with limited liability established in the People’s Republic of China (the “**PRC**”) and an indirect wholly owned subsidiary of the Company, has succeeded in the public auction to acquire the land-use right of one land parcel (the “**Land Parcel**”) in Nanhai District, Foshan City, Guangdong Province, the PRC for a total consideration of approximately RMB49,240,000 (the “**Consideration**”).

The Land Parcel is situated at Lishui Town, Nanhai District, Foshan City, Guangdong Province, the PRC (中國廣東省佛山市南海區里水鎮). The total site area of the Land Parcel is approximately 82,066 sq.m. The Land Parcel is designated for developing a project titled China Minsheng Drawin Green Construction Technology Park\* (中民築友綠色建築科技園) which involves the research and development, design, production and sales of intelligent and green building construction technology and modules for prefabricated construction. The term for the industrial land usage is 50 years. The Land Parcel was provided for public auction by the Municipal Bureau of Land and Resources & Urban and Rural Planning of Foshan City\* (佛山市國土資源和城鄉規劃局). The Consideration will be funded by internal resources of the Company and its subsidiaries (the “**Group**”).

In view of the location and the designated use of the Land Parcel, the directors of the Company consider that the acquisition of the Land Parcel is in line with the business development strategy and plan of the Group. The directors of the Company further consider that the acquisition is carried out in the ordinary course of business and are on normal commercial terms which are fair and reasonable and in the interests of the shareholders of the Company as a whole.

\* For identification purposes only

This announcement is made by the Company on a voluntary basis.

By order of the Board of  
**China Minsheng Drawin Technology Group Limited**  
**Yin Jun**  
*Chairman and Executive Director*

Hong Kong, 28 October 2016

*As at the date of this announcement, the Board comprises Mr. Yin Jun (Chairman), Mr. Chen Domingo and Mr. Mi Hongjun as executive directors; Mr. Chen Donghui, Ms. Gan Ping, Mr. Zhao Xiaodong and Mr. Zhou Feng as non-executive directors; Mr. Chan Chi Hung, Mr. Jiang Hongqing, Mr. Lee Chi Ming, and Mr. Ma Lishan as independent non-executive directors.*