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China Minsheng Drawin Technology Group Limited

中民築友科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 726)

CHANGE OF CHAIRMAN OF THE BOARD OF DIRECTORS AND CHAIRMAN OF NOMINATION COMMITTEE

The Board announces that with effect from 3 October 2016:

- (i) Mr. Mi Hongjun has resigned as chairman of the Board and chairman of the Nomination Committee, but will remain as an executive director of the Company and a member of the remuneration committee of the Company; and
- (ii) Mr. Yin Jun, an executive director of the Company, deputy chairman of the Board and CEO, has been appointed as chairman of the Board and chairman of the Nomination Committee, and continues to be the CEO;

The Board notes that there will be a deviation from Code Provision A.2.1 of the Corporate Governance Code following the change of chairman of the Board and will seek to re-comply with Code Provision A.2.1 by appointing a suitable candidate to the position of CEO in due course.

CHANGE OF CHAIRMAN OF THE BOARD OF DIRECTORS AND CHAIRMAN OF NOMINATION COMMITTEE

The board of directors (the “**Board**”) of China Minsheng Drawin Technology Group Limited (the “**Company**”) announces that Mr. Mi Hongjun (“**Mr. Mi**”) has resigned both as chairman of the Board and as chairman of the nomination committee of the Company (the “**Nomination Committee**”) due to change in work arrangements with effect from 3 October 2016. Mr. Mi will remain as an executive director of the Company and a member of the remuneration committee of the Company.

Mr. Yin Jun (“**Mr. Yin**”), an executive director of the Company, deputy chairman of the Board and chief executive officer of the Company (“**CEO**”), has been appointed as chairman of the Board and chairman of the Nomination Committee with effect from 3 October 2016, and continues to be the CEO.

The biographical details of Mr. Yin are set out as follows:

Mr. Yin, aged 45, was appointed as an executive director of the Company, deputy chairman of the Board and CEO in July 2015. Mr. Yin is currently the vice president of China Minsheng Jiaye Investment Co., Ltd (“**CMJYI**”), director and general manager of China Minsheng Drawin Co., Ltd. Before joining CMJYI, Mr. Yin has more than 18 years of experience in building and real estate industry in big state-owned enterprise and held important management positions. He has served as general manager and chairman of the board of 中建五局第三建設有限公司 (No.3 Construction Group of China State Construction Fifth Engineering Division Corporation., Ltd*). Prior to that, Mr. Yin has served as general manager of 中建信和地產公司 (Xinhe Real Estate Co., Ltd*), deputy general manager of 中建五局有限公司 (China State Construction Fifth Engineering Division Corporation., Ltd*) and other important management positions. Mr. Yin graduated in 1995 with a Bachelor degree in Engineering. He obtained a Master degree in Engineering in 1997 and he earned his Doctorate degree in Management in 2014.

Save as disclosed herein, Mr. Yin did not hold any directorship in other listed public companies in the three years preceding the date of this announcement. Mr. Yin has not enter into any written service contract with the Company but his service term is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the bye-laws of the Company.

Save as disclosed above, Mr. Yin did not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

As at the date of this announcement, Mr. Yin is not interested in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

During the nine months ended 31 December 2015, Mr. Yin received a director’s emoluments of HK\$849,000 from the Group, as determined by the Board with reference to his qualifications, experience, duties and responsibilities assumed, as well as the prevailing market conditions.

Save as disclosed in this announcement, there is no information of Mr. Yin which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters concerning Mr. Yin that need to be brought to the attention of the shareholders of the Company.

DEVIATION FROM THE CORPORATE GOVERNANCE CODE

Code provision A.2.1 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules states that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. Being aware of the said deviation from code provision A.2.1, but in view of the current rapid development of the Group, the Board believes that vesting the roles of both chairman of the Board and CEO in the same person can facilitate the execution of the Group's business strategies and boost effectiveness of its operation. In addition, under the supervision of the Board which is comprised of three executive directors, four non-executive directors, and four independent non-executive directors, the interests of the shareholders of the Company will be adequately and fairly represented. The Company will seek to re-comply with code provision A.2.1 by identifying and appointing a suitable and qualified candidate to the position of the CEO in due course.

By order of the Board of
China Minsheng Drawin Technology Group Limited
Yin Jun
Chairman and Executive Director

Hong Kong, 3 October 2016

As at the date of this announcement, the Board comprises Mr. Yin Jun, Mr. Chen Domingo and Mr. Mi Hongjun as executive directors; Mr. Chen Donghui, Ms. Gan Ping, Mr. Zhao Xiaodong and Mr. Zhou Feng as non-executive directors; Mr. Chan Chi Hung, Mr. Jiang Hongqing, Mr. Lee Chi Ming, and Mr. Ma Lishan as independent non-executive directors.

* *For identification purpose only*