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## **China Minsheng Drawin Technology Group Limited**

### **中民築友科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 726)

### **PROFIT WARNING**

This announcement is made by China Minsheng Drawin Technology Group Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a substantial increase in the consolidated net loss attributable to the owners of the Company which would amount to no less than HK\$180 million for the nine months ended 31 December 2015 as compared with the consolidated net loss attributable to the owners of the Company recorded for the financial year ended 31 March 2015.

The financial performance of the Group moving to such substantially increased loss position for the nine months ended 31 December 2015 is mainly attributable to (i) the impairment losses of approximately HK\$90 million on the Group’s certain available-for-sale financial assets due to their significant declines in fair values (based on quoted market price) which are required to be recorded as other losses in the profit or loss section instead of as other comprehensive losses as reported in the interim financial statements for the six months ended 30 September 2015; (ii) the Group’s full provision for bad debt of the refund of earnest money in the amount of approximately HK\$72 million owed to the Group by Mr. Liu Shu in relation to the proposed acquisition of properties in Shenzhen (please refer to the announcement made by the Company dated 2 March 2015 for detail information), after unsuccessful claim for such refund for an extended period of time despite the Group had made effort to demand for the refund of such earnest money and was expecting that such monies would be refunded to the Group on or before 31 December 2015 as mentioned in the Company’s interim report for the six months ended 30 September 2015; and (iii) a substantial increase in the administrative expenses due to the Group’s active hiring of personnel to support the expansion of the Group’s businesses and operations in China.

As the Company is still in the process of finalizing the audited consolidated results for the nine months ended 31 December 2015, the information contained in this announcement is only based on a preliminary assessment by the Board of the Group's unaudited consolidated management accounts currently available and such information has not been audited nor reviewed by the Company's auditor, and may therefore be subject to change. Details of the Group's relevant results and performance will be disclosed in the audited consolidated results for the nine months ended 31 December 2015 to be announced in late March 2016.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**China Minsheng Drawin Technology Group Limited**  
**Mi Hongjun**  
*Chairman and Executive Director*

Hong Kong, 7 March 2016

*As at the date of this announcement, the Board comprises Mr. Mi Hongjun (Chairman), Mr. Yin Jun (Deputy Chairman) and Mr. Chen Domingo as executive Directors; Ms. Fang Rong and Mr. Zhou Feng as non-executive Directors; Mr. Lee Chi Ming, Mr. Chan Chi Hung, Anthony and Mr. Jiang Hongqing as independent non-executive Directors.*