

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **China Minsheng Drawin Technology Group Limited**

### **中民築友科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 726)

### **VOLUNTARY ANNOUNCEMENT ACQUISITION OF LAND**

Reference is made to the announcement (the “**Announcement**”) of China Minsheng Drawin Technology Group Limited (the “**Company**”) dated 26 October 2015 in relation to the project investment agreement dated 26 October 2015 entered into between the Company and the Management Committee of Fuyang Economic and Technological Development Zone, Hangzhou. Unless otherwise defined in this announcement, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Company is pleased to announce that on 16 December 2015, the Company has succeeded in the public auction to acquire the land-use-right of a land parcel (the “**Land Parcel**”) in Hangzhou City, Zhejiang Province, the People’s Republic of China (the “**PRC**”) for a total consideration of approximately RMB30,000,000 (the “**Consideration**”).

The Land Parcel is situated at Fuyang District, Hangzhou City, Zhejiang Province, the PRC (中國浙江省杭州市富陽區). The total site area of the Land Parcel is approximately 111,664 sq.m, and its plot ratio shall not exceed 1.5. The Land Parcel is designated for developing a project titled China Minsheng Drawin Green Construction Technology Park\* (中民築友綠色建築科技園) (the “**Project**”) which involves the research and development, design, production and sales of intelligent and environmental friendly building construction technology and materials. The term for the industrial land usage is 50 years. The Land Parcel was provided for public auction by the Hangzhou Bureau of Land and Resources (杭州市國土資源局). The Consideration will be funded by internal resources of the Company and its subsidiaries (the “**Group**”).

\* For identification purpose only

In view of the location and the designated use of the Land Parcel, the directors of the Company (the “**Directors**”) consider that the acquisition of the Land Parcel is in line with the business development strategy and plan of the Group. The Directors further consider that the acquisition is carried out in the ordinary course of business and are on normal commercial terms which are fair and reasonable and in the interests of the shareholders of the Company as a whole.

This announcement is made by the Company on a voluntary basis.

By order of the Board of  
**China Minsheng Drawin Technology Group Limited**  
**Mi Hongjun**  
*Chairman and Executive Director*

Hong Kong, 16 December 2015

*As at the date of this announcement, the Board comprises Mr. Mi Hongjun (Chairman), Mr. Yin Jun (Deputy Chairman) and Mr. Chen Domingo as executive Directors; Ms. Fang Rong and Mr. Zhou Feng as non-executive Directors; Mr. Lee Chi Ming, Mr. Chan Chi Hung, Anthony and Mr. Jiang Hongqing as independent non-executive Directors.*