

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DTXS Silk Road Investment Holdings Company Limited
大唐西市絲路投資控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 620)

**LAPSE OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE
AND
TERMINATION OF CONNECTED TRANSACTION
INVOLVING SUBSCRIPTION OF NEW SHARES
UNDER SPECIFIC MANDATE**

Reference is made to the announcement of DTXS Silk Road Investment Holdings Company Limited (the “**Company**”) dated 4 June 2021 in relation to the proposed placing of new shares under the General Mandate and the proposed connected transaction involving subscription of new Shares under the Specific Mandate; and the announcements of the Company dated 23 June 2021, 9 July 2021 and 23 July 2021 in relation to the delay in despatch of the circular and the extension of long stop date of the Placing (collectively the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements, unless the context requires otherwise.

LAPSE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Due to the recent market conditions, the Placing Agent has not been successful in placing the Placing Shares at the price of HK\$6.3 per Placing Share up to 6 August 2021, being the Long Stop Date. Accordingly, the Placing Agreement has not become unconditional and has lapsed on 6 August 2021. All rights, obligations and liabilities of the parties to the Placing Agreement in relation to the Placing shall cease and determine and none of the parties thereto shall have any claim against any other party in respect of the Placing save for any antecedent breaches.

TERMINATION OF CONNECTED TRANSACTION INVOLVING SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE

Due to the recent market conditions, the Company and the Subscriber entered into a deed of termination on 6 August 2021 (the “**Deed of Termination**”) and mutually agreed to terminate the Subscription Agreement with effect from 6 August 2021. Under the Deed of Termination, (i) all rights and obligations of the parties under the Subscription Agreement shall cease to have any effect, save for those designated in the Subscription Agreement to survive termination; and (ii) each party to the Subscription Agreement shall have no claim against each other in connection with the Subscription Agreement save for any accrued rights and obligations or antecedent breaches.

The Directors believe that the lapse of the Placing Agreement and the termination of the Subscription Agreement have no material adverse impact on the financial position and operations of the Company. The Company may consider engaging in further fund-raising activities taking into account the future development needs of the Group and the market conditions. The Company will keep shareholders and potential investors informed by way of announcement(s) in compliance with the requirements of the Listing Rules as and when appropriate.

In light of the termination of the Subscription Agreement, the Company will not arrange for the despatch of the Circular and/or convene and hold the SGM in relation to the Subscription Agreement and the transactions contemplated thereunder.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

By Order of the Board
DTXS Silk Road Investment Holdings Company Limited
Lu Jianzhong
Executive Director and Chairman

Hong Kong, 6 August 2021

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Lu Jianzhong (Chairman), Mr. Yang Xingwen, Dr. Ma Chao (Executive Vice Chairman), Dr. Xu Zhihong (Co-Chief Executive Officer) and Mr. Wong Kwok Tung Gordon Allan (Deputy Chief Executive Officer); and three Independent Non-executive Directors, namely Mr. Tsang Yok Sing, Jasper, Mr. Tse Yung Hoi and Mr. Kwok Chi Shing.