

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DTXS Silk Road Investment Holdings Company Limited

大唐西市絲路投資控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 620)

APPOINTMENT OF EXECUTIVE DIRECTOR AND EXECUTIVE VICE-CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of DTXS Silk Road Investment Holdings Company Limited (the “**Company**”) and its subsidiaries (together, the “**Group**”) hereby announces that Mr. Xu Lin has been appointed as an Executive Director and Executive Vice-chairman of the Company with effect from 1 April 2020.

Mr. Xu Lin (“**Mr. Xu**”), aged 59, has been engaged in economic management for a substantial period of time. He was a director of the Taxation Department and the Customs Department of the Ministry of Finance of the People’s Republic of China, vice-minister of the Economic Department of the Liaison Office of the Central People’s Government, minister of the Administration and Finance Department, Hong Kong business development director of CITIC Limited and the chairman of Kaisa Financial Group (Hong Kong) Company Limited. With the exposure to several positions, Mr. Xu has a solid foundation in economic theory and rich experience in management. He is an independent non-executive director of Lamtex Holdings Limited (Stock Code: 1041), the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited. He is also the vice president of Guangdong-Hong Kong-Macao Greater Bay Area Entrepreneurs Association (粵港澳灣區企業家聯合會). Mr. Xu was an executive director of Zhaobangji Properties Holdings Limited (stock code: 1660), a listed public company in Hong Kong, from October 2019 to March 2020.

Mr. Xu has entered into an appointment agreement with the Company for a term of three years. Such appointment agreement can be terminated by either party giving three months' written notice and the term of appointment thereunder is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). Pursuant to the terms of appointment, Mr. Xu is entitled to an aggregate annual remuneration of HK\$3,200,000. Mr. Xu's remuneration is recommended by the remuneration committee of the Company and determined by the Board with reference to his duties and responsibilities with the Company and prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. Xu (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company; (iii) does not hold any other positions with the Company and/or its subsidiaries; and (iv) does not hold any directorship in the last three years immediately preceding the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Xu that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its welcome to Mr. Xu on his new appointment.

By Order of the Board
DTXS Silk Road Investment Holdings Company Limited
Lu Jianzhong
Chairman and Executive Director

Hong Kong, 1 April 2020

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Lu Jianzhong (Chairman), Mr. Xu Lin (Executive Vice-chairman), Mr. Yang Xingwen, Mr. Lai Kim Fung (Chief Executive Officer) and Mr. Wong Kwok Tung Gordon Allan (Deputy Chief Executive Officer); two Non-executive Directors, namely, Mr. Jean-Guy Carrier and Dr. Cheng Kar-Shun, Henry; and four Independent Non-executive Directors, namely Mr. Cheng Yuk Wo, Mr. Tsui Yiu Wa, Alec, Mr. Tse Yung Hoi and Mr. Wang Shi.