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大唐西市
DA TANG XI SHI

**DTXS SILK ROAD INVESTMENT HOLDINGS
COMPANY LIMITED**

大唐西市絲路投資控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 620)

**COMPLETION OF FIRST STAGE OF MAO TAI ACQUISITION
AND
FURTHER EXTENSION OF LONG STOP DATE
FOR THE DISCLOSEABLE TRANSACTION IN RELATION
TO THE ACQUISITION OF THE MAO TAI WINE**

Reference is made to the announcements (the “**Announcements**”) of DTXS Silk Road Investment Holdings Company Limited (the “**Company**”) dated 2 November 2015 and 30 December 2015 in relation to Mao Tai Acquisition. Capitalised terms used in this announcement, unless the context requires otherwise, shall have the same meanings as those defined in the Announcements.

COMPLETION OF FIRST STAGE OF MAO TAI ACQUISITION

In respect of the conditions precedent of the Wine Purchase Agreement, Better Power has satisfied with the valuation of the 1,000 bottles of Chinese Mao Tai wine as at 29 March 2016 by the independent valuation expert for the completion of first stage of Mao Tai Acquisition. The Board is pleased to announce that the completion of first stage of Mao Tai Acquisition for the aforementioned 1,000 bottles of the Mao Tai Wine in the amount of RMB4.77 million (equivalent to approximately HK\$5.72 million) took place on 31 March 2016.

FURTHER EXTENSION OF LONG STOP DATE

As provided in the Wine Purchase Agreement and the supplemental agreement dated 30 December 2015, the completion of Mao Tai Acquisition shall be conditional upon the fulfilment of certain conditions precedent on or before 31 March 2016 (the “**Long Stop Date**”) (or such later date as may be agreed between Better Power and the Wine Vendor).

On 31 March 2016, Better Power and the Wine Vendor have entered into a supplemental agreement to extend the Long Stop Date to 30 June 2016 (or such later date as may be agreed between Better Power and the Wine Vendor). Having taking into the account of the current economics and market sentiment in the PRC, the Board considers that further time is required by the Company for fulfilment of the condition precedent relating to the independent valuation report for the remaining 2,700 bottles of the Mao Tai Acquisition and the extension of the Long Stop Date would be in the interest of the Company and the Shareholders as a whole. Save as and except for the aforesaid extension of the Long Stop Date, all other terms and conditions of the Wine Purchase Agreement shall remain unchanged and continue in full force and effect.

By Order of the Board
**DTXS SILK ROAD INVESTMENT HOLDINGS
COMPANY LIMITED**
Wong Kwok Tung Gordon Allan
Executive Director (Chief Executive Officer)

Hong Kong, 31 March 2016

For the purposes of illustration only, any amount denominated in RMB in this announcement was translated into HK\$ at the rate of HK\$1 = RMB0.83325 (being the RMB central parity rate by the People's Bank of China as at 31 March 2016). Such translations should not be construed as a representation that the amounts in question have been, could have been or could be, converted at any particular rate at all.

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lu Jianzhong (Chairman), Mr. Wong Kwok Tung Gordon Allan (Chief executive officer) and Mr. Yang Xingwen; three non-executive Directors, namely Mr. Wang Shi, Mr. Jean-Guy Carrier and Mr. Tse Yung Hoi; and three independent non-executive Directors, namely Mr. Cheng Yuk Wo, Mrs. Law Fan Chiu Fun, Fanny and Mr. Tsui Yiu Wa, Alec.