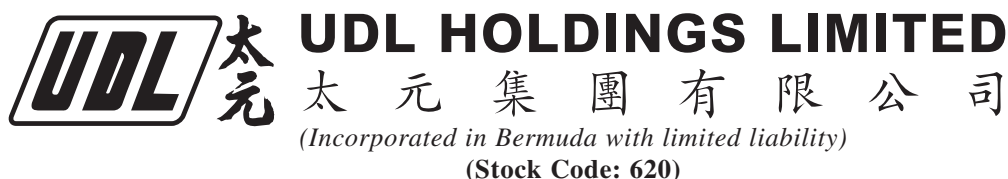


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**EXTENSION OF LONG STOP DATE
FOR THE DISCLOSEABLE TRANSACTION
IN RELATION TO THE ACQUISITION OF THE OLD COINS**

Reference is made to the announcement (the “**Announcement**”) of UDL Holdings Limited (the “**Company**”) dated 2 November 2015 in relation to the Old Coin Acquisition. Capitalised terms used in this announcement, unless the context requires otherwise, shall have the same meanings as those defined in the Announcement.

EXTENSION OF LONG STOP DATE

As provided in the Asset Purchase Agreement entered into between Better Power, being a wholly-owned subsidiary of the Company, and the Old Coin Seller in relation to the acquisition of the Old Coins:

- (i) the Old Coin Acquisition shall be conditional upon the fulfillment of certain conditions on or before 30 December 2015 (or such later date as may be agreed between Better Power and the Old Coin Seller) (the “**Long Stop Date**”); and
- (ii) the Old Coin Acquisition Completion shall take place on or before 10:00 a.m. 31 December 2015.

On 30 December 2015, Better Power and the Old Coin seller have entered into a supplemental agreement:

- (i) to extend the Long Stop Date to 31 March 2016 (or such later date as may be agreed between Better Power and the Old Coin seller); and

- (ii) to change the Old Coin Acquisition Completion to take place on or before 10:00 A.M. 1 April 2016.

The Board considers that the extension of the Long Stop Date would be in the interest of the Company and the Shareholders as a whole, as further time is required by the Company for fulfilment of the condition precedent relating to the valuation report. Save and except for the aforesaid extension of the Long Stop Date and the date for the Old Coin Acquisition Completion, all other terms and conditions of the Asset Purchase Agreement shall remain unchanged and continue in full force and effect.

By Order of the Board
UDL HOLDINGS LIMITED
Wong Kwok Tung Gordon Allan
Executive Director (Chief executive officer)

Hong Kong, 30 December 2015

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Lu Jianzhong (Chairman), Mr. Wong Kwok Tung Gordon Allan (Chief executive officer) and Mr. Yang Xingwen; three non-executive directors, namely Mr. Wang Shi, Mr. Jean-Guy Carrier and Mr. Tse Yung Hoi; and three independent nonexecutive directors, namely Mr. Cheng Yuk Wo, Mrs. Law Fan Chiu Fun, Fanny and Mr. Tsui Yiu Wa, Alec.