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(Incorporated in Bermuda with limited liability)
(Stock Code: 00620)

ANNOUNCEMENT IN RELATION TO WINDING-UP PETITION AGAINST A SUBSIDIARY

This announcement is made by UDL Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

On 22 July 2014, the Company received a winding-up petition (the “**Petition**”) by Jurong Town Corporation (the “**Petitioner**”) to the High Court of The Republic of Singapore (the “**Court**”) against UDL Marine (Singapore) Pte Ltd, a subsidiary of the Company. In the Petition, the Petitioner claimed (among other things) a sum of about S\$1.037 million due to the Petitioner by UDL Marine (Singapore) Pte Ltd, which amount has been fully provided in the latest interim report of the Company for the six months ended 31 January 2014. The Petition is scheduled to be heard at the Court on 15 August 2014.

The Company is seeking professional advice on the Petition, but initially plans to protest the Petition if it is appropriate to do so on advice from its professional advisers. Further announcement(s) relating to the Petition will be made by the Company as and when appropriate or as required under the applicable rules and regulations.

Shareholders of the Company and/or potential investors are advised to exercise caution when dealing in securities in the Company.

By Order of the Board
UDL HOLDINGS LIMITED
Leung Yu Oi Ling, Irene
Chairman

Hong Kong, 22 July 2014

As at the date of this announcement, the Board of the Company comprises four executive directors, namely Mr. Leung Yat Tung, Mrs. Leung Yu Oi Ling, Irene, Miss Leung Chi Yin, Gillian and Mr. Leung Chi Hong, Jerry; and three independent non-executive directors, namely Mr. Pao Ping Wing, JP, Professor Yuen Ming Fai, Matthew, Ph.D. and Ms. Tse Mei Ha.