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UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of UDL Holdings Limited (the "Company") has noted today the increase in the price and trading volume of the shares of the Company, we wish to state that we are not aware of any reasons for such movement.

We confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board **UDL HOLDINGS LIMITED** LEUNG CHI YIN GILLIAN Executive Director

Hong Kong, 6 January 2009

As at the date of this announcement, the Board comprises four executive directors namely Mr. Leung Yat Tung, Mrs. Leung Yu Oi Ling Irene, Miss Leung Chi Yin Gillian, Mr. Leung Chi Hong Jerry and three independent non-executive directors, namely Mr. Pao Ping Wing, JP, Professor Yuen Ming Fai, Matthew and Ms. Tse Mei Ha.