



UDL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 620)

RESULTS OF ANNUAL GENERAL MEETING

The Annual General Meeting of UDL Holdings Limited (the “**Company**”) was held on 29 December 2006 (“**AGM**”) and all resolutions proposed at the AGM were duly passed by the shareholders of the Company.

The board of directors (the “**Board**”) of the Company is pleased to announce that the following resolutions were passed by the shareholders on a show of hands at the AGM.

1. Adoption of the audited consolidated financial statements and the report of the Directors and the auditors for the year ended 31st July 2006;
2. Re-elect Mr. Leung Chi Hong, Jerry as Director;
3. Re-elect Miss Leung Chi Yin, Gillian as Director;
4. Authorise the Directors to fix their remuneration;
5. Re-appoint CCIF CPA Limited as the Company’s auditors and to authorise the Directors to fix their remuneration;
6. Grant a general mandate to the Board for the Company to repurchase the shares of the Company;
7. Grant a general mandate to the Board to allot, issue and deal with additional shares of the Company;
8. Extend the general mandate granted under resolution No.7 by adding the shares purchase pursuant to the general mandate granted by resolution No.6;
9. Refresh the limit on grant of options under the Share Option Scheme;
10. Amendments to the Company’s Bye-Laws 182(vi), 104 and 87.

Resolutions 1 to 9 were passed as ordinary resolutions and resolution 10 was passed as a special resolution at the AGM. Shareholders may refer to the circular dated 29 November 2006 for details of the above resolutions.

By order of the Board
Leung Yu Oi Ling Irene
Chairman

Hong Kong, 29 December 2006

As at the date of this announcement, Mrs. Leung Yu Oi Ling Irene, Ms. Leung Chi Yin Gillian and Mr. Leung Chi Hong Jerry are executive directors. Mr. Pao Ping Wing, Mr. Yuen Ming Fai Matthew and Ms. Tse Mei Ha are independent non-executive directors.

Please also refer to the published version of this announcement in The Standard.