

# Consolidated Statement of Changes in Equity

For the year ended 31 July 2006

	Share capital	Share premium	Capital redemption reserve	Exchange fluctuation reserve	Capital reserve	Accumulated losses	Revaluation reserve	Scheme reserve	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 August 2004	9,356	7,224	1,264	(2,661)	717	(1,192,671)	35,619	1,096,502	(44,650)
Issue of shares by exercise of options	361	955	-	-	-	-	-	-	1,316
Surplus on revaluation of floating craft and vessels	-	-	-	-	-	-	17,270	-	17,270
Revaluation surplus transferred to the income statement on disposal of floating craft and vessels	-	-	-	-	-	-	(299)	-	(299)
Exchange realignment - subsidiaries	-	-	-	(1,783)	-	-	-	-	(1,783)
Loss for the year	-	-	-	-	-	(27,471)	-	-	(27,471)
At 31 July 2005	9,717	8,179	1,264	(4,444)	717	(1,220,142)	52,590	1,096,502	(55,617)
At 1 August 2005	9,717	8,179	1,264	(4,444)	717	(1,220,142)	52,590	1,096,502	(55,617)
Issue of shares by rights issue (note 27)	23,742	47,482	-	-	-	-	-	-	71,224
Issue of shares by exercise of options (note 27)	175	395	-	-	-	-	-	-	570
Exchange realignment - subsidiaries	-	-	-	717	-	-	-	-	717
Revaluation surplus arising from property, plant and equipment	-	-	-	-	-	-	357	-	357
Disposal of subsidiaries	-	-	-	4,132	(717)	49,175	(52,590)	-	-
Issue of promissory notes	-	-	-	-	-	-	-	(30,000)	(30,000)
Waiver of scheme expenses	-	-	-	-	-	-	-	(4,958)	(4,958)
Profit for the year	-	-	-	-	-	29,718	-	-	29,718
At 31 July 2006	33,634	56,056	1,264	405	-	(1,141,249)	357	1,061,544	12,011

The notes on pages 30 to 87 form an integral part of these financial statements.