

Consolidated Income Statement

For the year ended 31 July 2006

	Note	2006 HK\$'000	2005 HK\$'000
Turnover	7	22,113	11,093
Other revenue and income	9	1,195	6,574
Total revenue and income		23,308	17,667
Staff costs	11	(4,148)	(5,564)
Marine engineering and structural steel engineering costs and cost of vessels		(13,550)	(3,655)
Depreciation and amortization		(756)	(19,421)
Other operating expenses		(6,702)	(7,778)
Loss from operations		(1,848)	(18,751)
Finance costs	12	(2,584)	(8,999)
Share of losses of associates		(65)	–
Gain on disposal of subsidiaries	10	38,130	–
Restructuring expenses		(4,013)	–
Profit/(loss) before taxation	11	29,620	(27,750)
Taxation	13	98	279
Profit/(loss) attributable to shareholders	14	29,718	(27,471)
Earnings/(loss) per share	15		
– Basic		HK\$0.01	(HK\$0.02)
			Restated
– Diluted		N/A	N/A

The notes on pages 30 to 87 form an integral part of these financial statements.