



UDL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 620)

ANNOUNCEMENT

Recent increases in trading volume and price of the Company's shares and Directors' dealing in the Company's shares.

This announcement is made at the request of the Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The directors of the Company (the "Directors") have noted the recent increases in the trading volume and price of the shares of the Company (the "Shares") and the Directors wish to state that the Directors are not aware of any reasons for such increases save as Mrs. Leung Yu Oi Ling, an executive Director, has bought 300,000 shares in the open market today, which in aggregate represent approximately 0.03% of the issued share capital of the Company and 15.56% of today's trading volume of the Shares, with prices ranged between HK\$0.036 and HK\$0.04.

The Directors also confirm that save as the above-mentioned transactions and the possible proposals disclosed in the section headed "Business Review" in the Company's Interim Report 2005, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09, which is or may be a price-sensitive nature.

Made by the order of the Board of UDL Holdings Limited the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
Luk Ka Kit David
Company Secretary

Hong Kong, 15 June 2005

As at the date of this announcement, the Board comprises three executive directors namely Mrs. Leung Yu Oi Ling, Irene, Ms. Leung Chi Yin, Gillian, Mr. Lee Ka Lun, Stephen and three independent non-executive directors, namely Mr. Pao Ping Wing, JP, Professor Yuen Ming Fai, Matthew and Ms. Tse Mei Ha.

"Please also refer to the published version of this announcement in The Standard."