

Consolidated Income Statement

For the year ended 31 July 2005

	<i>Note</i>	2005 HK\$'000	(As restated) 2004 HK\$'000
Turnover	5	11,093	19,552
Other revenue	7(b)	<u>6,574</u>	<u>21,492</u>
Total revenue		17,667	41,044
Staff costs	7(a)	(5,564)	(5,848)
Marine engineering and structural steel engineering costs		(3,655)	(14,584)
Depreciation and amortisation		(19,421)	(20,332)
Other operating expenses		<u>(7,778)</u>	<u>(7,400)</u>
Loss from operating activities	7(a)	(18,751)	(7,120)
Finance costs	8	<u>(8,999)</u>	<u>(9,359)</u>
Loss before taxation		(27,750)	(16,479)
Taxation	9	<u>279</u>	<u>(55)</u>
Loss attributable to shareholders	10	<u>(27,471)</u>	<u>(16,534)</u>
Loss per share	11		
– Basic		<u>HK\$0.03</u>	<u>HK\$0.02</u>
– Diluted		<u>N/A</u>	<u>N/A</u>

The notes on pages 26 to 63 form an integral part of these financial statements.