



UDL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 620)

**ANNOUNCEMENT
CHANGE OF REGISTERED OFFICE**

The Board of Directors (the “Board”) of UDL Holdings Limited (the “Company”) hereby announces that the registered office of the Company has been changed to Crawford House, 4th Floor, 50 Cedar Avenue, Hamilton HM 11, Bermuda with effect from 11th June 2004.

At the date of this announcement, the Board comprises two executive directors, namely Mrs. Leung Yu Oi Ling, Irene and Ms. Leung Chi Yin, Gillian and two independent non-executive directors, namely Mr. Pao Ping Wing, JP and Professor Yuen Ming Fai, Matthew.

By order of the Board
UDL HOLDINGS LIMITED
Karl K. Wu
Company Secretary

Hong Kong, 14th June 2004

“Please also refer to the published version of this announcement in The Standard”.