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CHANGE OF COMPANY SECRETARY

The board of directors (the "Board") of UDL Holdings Limited (the "Company") announces that Mr. Luk Ka Kit David has resigned as the Company Secretary of the Company with effect from 5th November, 2003 in his own accord for personal reason. The Board would like to take this opportunity to thank Mr. Luk for his past contributions to the Company.

The Board also announces that Mr. Karl Kwok Wu will be appointed as the Company Secretary of the Company with effect from 5th November, 2003. Mr. Wu is a Certified Public Accountant of USA.

By order of the Board
UDL Holdings Limited
Leung Yu Oi Ling Irene
Chairman

Hong Kong, 13th November, 2003

"Please also refer to the published version of this announcement in The Standard".