

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **DELAY IN DESPATCH OF PROSPECTUS REVISED TIMETABLE OF RIGHTS ISSUE**

Further to the Joint Announcement, the Board would like to inform the Shareholders that the Company is still finalising various information required to be incorporated into the Prospectus to be despatched to the Shareholders. As such, an application has been made to the Stock Exchange for an extension of time for despatch of the Prospectus until 31 October 2002.

Reference is made to the joint announcement dated 4 October 2002 (the “Joint Announcement”) issued by the Company and Harbour Front in relation to, inter alia, the Rights Issue and the Possible Offer. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Joint Announcement.

### **DELAY IN DESPATCH OF PROSPECTUS**

According to the Joint Announcement, a prospectus (the “**Prospectus**”) in relation to, inter alia, the Rights Issue and the Possible Offer is expected to be despatched on or before 25 October 2002.

The Board would like to inform the Shareholders that additional time is required by the Company to finalise various information required to be incorporated into the Prospectus to be despatched to the Shareholders. As such, an application has been made by the Company to the Stock Exchange for an extension of time for despatch of the Prospectus until 31 October 2002. The Underwriting Agreement shall remain in full force and effect.

The Underwriter may terminate the Underwriting Agreement by notice in writing given by the Underwriter to the Company at any time prior to 5:00 p.m. on 21 November 2002, being the third Business Days after the latest date for acceptance of the provisional allotment of Rights Shares, and payment for the Rights Shares, which is expected to be at 4:00 p.m. on 18 November 2002. For details of the grounds on which the Underwriter may terminate the Underwriting Agreement, please refer to the paragraph headed “Termination of the Underwriting Agreement” under the section headed “Underwriting Arrangement” in the Joint Announcement.

## REVISED TIMETABLE OF RIGHTS ISSUE

The revised timetable of the Rights Issue is as follow:

2002

Register of members closed .....	Thursday, 24 October to Friday, 25 October
Record Date .....	Friday, 25 October
Register of member re-opens .....	Monday, 28 October
Despatch of Prospectus .....	Thursday, 31 October
First day of dealings in nil-paid Rights Shares .....	Monday, 4 November
Latest time and date for splitting nil-paid Rights Shares .....	4:00 p.m. Friday, 8 November
Last day of dealings in nil-paid Rights Shares .....	Wednesday, 13 November
Latest time for acceptance of, and payment for, Rights Shares and application for excess Rights Shares .....	4:00 p.m., Monday, 18 November
Rights Issue expected to become unconditional .....	5:00 p.m., Thursday, 21 November
Publication of announcement of the basis of allotment .....	Friday, 22 November
Despatch of refund cheques for unsuccessful or partially unsuccessful applications .....	Friday, 22 November
Certificates for fully-paid Rights Shares expected to be despatched .....	Friday, 22 November
Dealings in fully-paid Rights Shares .....	9:30 a.m., Tuesday, 26 November

By order of the Board of  
**UDL HOLDINGS LIMITED**  
**Leung Yu Oi Ling, Irene**  
*Chairman*

Hong Kong, 25 October 2002

*The directors of the Company accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

“Please also refer to the published version of this announcement in *The Standard*”.