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GCL New Energy Holdings Limited
協鑫新能源控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 451)

**POLL RESULTS OF SPECIAL GENERAL MEETING
HELD ON 31 MAY 2022**

The Board is pleased to announce that the proposed Resolution was duly passed by the Shareholders by way of poll at the SGM held on 31 May 2022.

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the special general meeting (the “**SGM**”) of GCL New Energy Holdings Limited 協鑫新能源控股有限公司 (the “**Company**”), both dated 5 May 2022. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that at the SGM held on 31 May 2022, the ordinary resolution (the “**Resolution**”) as set out in the Notice was proposed and duly passed by the Shareholders by way of poll with the results as follows:

ORDINARY RESOLUTION		NUMBER OF SHARES (%)	
		FOR	AGAINST
1.	(a) To approve the share purchase agreement dated 21 March 2022 entered into between Suzhou GCL New Energy Investment Co., Ltd.* (蘇州協鑫新能源投資有限公司) (“ Suzhou GCL New Energy ”) (as the seller) and Hunan Xinhua Water Conservancy and Electric Power Co., Ltd.* (湖南新華水利電力有限公司) (as the purchaser) (the “ Fourth Phase Share Purchase Agreement ”) in relation to the sale and purchase of (i) 90.1% equity interest in Ningxia Shengjing Solar Power Technology Company Limited (寧夏盛景太陽能科技有限公司) (the “ Target Company ”) and (ii) 9.9% equity interest in the Target Company after Suzhou GCL New Energy acquiring such equity interest from Qingdao Changsheng Ridian Solar Technology Co., Ltd.* (青島昌盛日電太陽能科	13,173,418,586 (99.98%)	2,800,000 (0.02%)

	技股份有限公司) (the “ Fourth Phase Disposal ”); and (b) To authorise any director of the Company to give effect to the Fourth Phase Disposal and the transactions contemplated under the Fourth Phase Share Purchase Agreement and all matters incidental or ancillary thereto, as more particularly set out in the notice of SGM.		
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** For identification purpose only*

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed by way of poll as ordinary resolution of the Company.

As at the date of the SGM, the total number of issued shares of the Company was 21,073,715,441 shares, which was the total number of shares entitling Shareholders to attend and vote for or against the Resolution proposed at the SGM. There were no restrictions on any Shareholders to cast votes on the proposed Resolution at the SGM. There were no Shares entitling the holder to attend and abstain from voting in favour of the Resolution proposed at the SGM under Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No Shareholder was required under the Listing Rules to abstain from voting on the Resolution proposed at the SGM. No party has stated its intention in the Circular that it would vote against or to abstain from voting on the Resolution at the SGM.

All directors of the Company attended the SGM. The Company’s Hong Kong branch share registrar and transfer office, Tricor Abacus Limited, acted as the scrutineer for the vote-taking at the SGM.

By order of the Board
GCL New Energy Holdings Limited
 協鑫新能源控股有限公司
Zhu Yufeng
Chairman

Hong Kong, 31 May 2022

As at the date of this announcement, the Board comprises Mr. Zhu Yufeng (Chairman), Mr. Liu Genyu and Ms. Hu Xiaoyan as executive Directors; Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Fang Jiancai as non-executive Directors; and Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive Directors.