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**GCL New Energy Holdings Limited**

**協鑫新能源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 451)**

**SUPPLEMENTAL ANNOUNCEMENT  
DISCLOSEABLE TRANSACTION  
(1) DISPOSAL OF SUBSIDIARIES  
(2) GRANT OF PUT OPTION**

Reference is made to the announcement of GCL New Energy Holdings Limited (the “**Company**”) dated 16 March 2022 (the “**Announcement**”) in relation to the Transactions. Unless otherwise defined, capitalised terms used herein shall have the same meaning as ascribed to it in the Announcement.

The Company would like to provide further information in respect of the Target Companies.

The unaudited net assets of the Target Companies as at 31 December 2021 is approximately RMB159,346,234. There is no material change in the financial position of each of the Target Companies since 28 February 2021.

Save as disclosed above, the other contents of the Announcement remain unchanged.

By order of the Board  
**GCL New Energy Holdings Limited**  
**協鑫新能源控股有限公司**  
**Zhu Yufeng**  
*Chairman*

Hong Kong, 17 March 2022

*As at the date of this announcement, the Board comprises Mr. Zhu Yufeng (Chairman), Mr. Liu Genyu and Ms. Hu Xiaoyan as executive Directors; Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Fang Jiancai as non-executive Directors; and Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive Directors.*