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**GCL-Poly Energy Holdings Limited**

**保利協鑫能源控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock code: 3800)**



**GCL New Energy Holdings Limited**

**協鑫新能源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 451)**

**NOTICE OF RESULTS OF THE SCHEME MEETING  
IN THE SUPREME COURT OF BERMUDA  
COMMERCIAL COURT  
CIVIL JURISDICTION  
2021: NO. 110**

**IN THE MATTER OF  
GCL NEW ENERGY HOLDINGS LIMITED  
AND IN THE MATTER OF SECTION 99 OF THE COMPANIES ACT 1981**

This joint announcement is made by GCL-Poly Energy Holdings Limited (“**GCL-Poly**”) and GCL New Energy Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the joint announcement of GCL-Poly and the Company dated 12 May 2021 (the “**Notice of Scheme Meeting**”) to the Scheme Creditors to convene a meeting of Scheme Creditors (the “**Scheme Meeting**”) for the purpose of considering and, if thought fit, approving (with or without modification) the proposed scheme of arrangement under section 99 of the Companies Act 1981 of Bermuda between the Company and the Scheme Creditors (the “**Scheme**”).

Terms used in this joint announcement have the same meaning as those defined in the composite scheme document dated 12 May 2021 (the “**Scheme Document**”) and the Notice of Scheme Meeting.

The Company is pleased to announce that pursuant to the order (the “**Order**”) of the Supreme Court of Bermuda (the “**Bermuda Court**”) dated 6 May 2021, the Scheme Meeting was duly convened and held at the offices of Milbank at 30th Floor Alexandra House, 18 Chater Road, Central, Hong Kong at 7:00 p.m. on 4 June 2021 (Hong Kong time)/8:00 a.m. on 4 June 2021 (Bermuda time).

A total of 128 Scheme Creditors with aggregate Scheme Claims of US\$494,289,648 (representing 92.44% of the total value of outstanding Scheme Claims) attended and voted, in person and/or by proxy, at the Scheme Meeting. Of these 128 Scheme Creditors, 127 Scheme Creditors (representing 99.22% of the total number of Scheme Creditors who voted) holding in aggregate Scheme Claims of US\$494,075,771 (representing 99.96% of the total value of Scheme Claims voted) voted in favour of the Scheme. 1 Scheme Creditor (representing 0.78% of the total number of Scheme Creditors who voted) holding in aggregate Scheme Claims of US\$213,877 (representing 0.04% of the total value of Scheme Claims voted) voted against the Scheme. As such, the Scheme has been approved by the requisite majorities of Scheme Creditors.

The Scheme will be subject to the subsequent approval of the Bermuda Court and to the fulfilment or waiver (as applicable) of the conditions of the Scheme as set out in the Scheme Document.

The petition seeking sanction of the Scheme will be heard at 9:30 a.m. (Bermuda time) on 11 June 2021/8:30 p.m. (Hong Kong time) on 11 June 2021. All Scheme Creditors are entitled to attend that sanction hearing in Bermuda in person or through counsel to support or oppose the sanctioning of the Scheme.

For assistance, please contact:

**Lucid Issuer Services Limited**

*In London*  
Tankerton Works  
12 Argyle Walk  
London, WC1H 8HA  
Attention: Paul Kamminga  
Telephone: +44 20 7704 0880

*In Hong Kong*  
3/F Three Pacific Place  
1 Queen’s Road East  
Admiralty, Hong Kong  
Attention: Mu-yen Lo  
Telephone: +852 2281 0114

Email: [gclnewenergy@lucid-is.com](mailto:gclnewenergy@lucid-is.com)  
Scheme Website: <https://deals.lucid-is.com/gclnewenergy>

Further announcement(s) in relation to the development of the Restructuring under the Bermuda Scheme will be made by the Company as and when appropriate.

**Shareholders, holders of other securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

## **RELATIONSHIP BETWEEN GCL-POLY AND THE COMPANY**

As of the date of this joint announcement, the Company is a subsidiary of GCL-Poly.

## **CONTINUED SUSPENSION OF TRADING IN SHARES OF GCL-POLY**

Trading in shares of GCL-Poly was suspended from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice. Please refer to GCL-Poly's announcement dated 17 May 2021 for further details regarding the continued suspension of trading in shares of GCL-Poly.

**Shareholders and potential investors of GCL-Poly are advised to exercise caution when dealing in the securities of GCL-Poly.**

By order of the GCL-Poly Board  
**GCL-Poly Energy Holdings Limited**  
保利協鑫能源控股有限公司  
**Zhu Gongshan**  
*Chairman*

By order of the GNE Board  
**GCL New Energy Holdings Limited**  
協鑫新能源控股有限公司  
**Zhu Yufeng**  
*Chairman*

Hong Kong, 4 June 2021

*As at the date of this joint announcement, the GCL-Poly Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Zhu Yufeng, Ms. Sun Wei, Mr. Yeung Man Chung, Charles, Mr. Jiang Wenwu and Mr. Zheng Xiongjiu as executive directors of GCL-Poly; Ir. Dr. Ho Chung Tai, Raymond, Mr. Yip Tai Him, Dr. Shen Wenzhong and Mr. Wong Man Chung, Francis as independent non-executive directors of GCL-Poly.*

*As at the date of this joint announcement, the GNE Board comprises Mr. Zhu Yufeng (Chairman), Mr. Liu Genyu and Ms. Hu Xiaoyan as executive Directors; Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Fang Jiancai as non-executive Directors; and Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive Directors.*