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**GCL New Energy Holdings Limited**

**協鑫新能源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 451)**

**(1) POLL RESULTS OF ANNUAL GENERAL MEETING  
HELD ON 21 MAY 2021;  
(2) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
AND  
(3) CHANGE IN MEMBERS OF THE BOARD COMMITTEES**

The Board announces that:

- (1) All the proposed Resolutions were duly passed by the Shareholders by way of poll at the AGM held on 21 May 2021.
- (2) Mr. Wang Bohua has retired from office as an independent non-executive Director with effect from the conclusion of the AGM. Mr. Wang will no longer hold any position in the Company.
- (3) Following the Retirement of Mr. Wang Bohua and his cessation to act as a member of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Strategic Planning Committee of the Company, Dr. Chen Ying, an independent non-executive Director will take up the role of a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from the conclusion of the AGM.

References are made to the circular (the “**AGM Circular**”) and the notice (the “**AGM Notice**”) of the annual general meeting of GCL New Energy Holdings Limited 協鑫新能源控股有限公司 (the “**Company**”), both dated 21 April 2021. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the AGM Circular.

**(1) POLL RESULTS OF THE AGM**

The Board is pleased to announce that at the AGM held on 21 May 2021, all the ordinary resolutions (the “**Resolutions**”) as set out in the AGM Notice were proposed and duly passed by the Shareholders by way of poll with the results as follows:

ORDINARY RESOLUTIONS		NUMBER OF SHARES (%)	
		FOR	AGAINST
1.	To consider and adopt the audited consolidated financial statements and the reports of the Directors and auditor of the Company for financial year ended 31 December 2020.	12,574,228,972 (96.87%)	406,957,678 (3.13%)
2.	(i) To re-elect Mr. Zhu Yufeng as a Director.	12,432,556,959 (95.77%)	548,629,691 (4.23%)
	(ii) To re-elect Ms. Hu Xiaoyan as a Director.	12,980,186,649 (99.99%)	1,000,001 (0.01%)
	(iii) To re-elect Mr. Xu Songda as a Director.	12,719,232,873 (97.98%)	261,953,777 (2.02%)
	(iv) To re-elect Mr. Fang Jiancai as a Director.	12,980,186,649 (99.99%)	1,000,001 (0.01%)
	(v) To authorise the Board to fix the remuneration of the Directors.	12,980,186,650 (99.99%)	1,000,000 (0.01%)
3.	To re-appoint Deloitte Touche Tohmatsu as auditor of the Company and to authorise the Board to fix its remuneration.	12,310,927,194 (94.84%)	670,259,456 (5.16%)
4.	(i) To grant a general mandate to the Directors to allot, issue and deal with additional Shares. <i>Note</i>	12,413,401,442 (95.63%)	567,785,208 (4.37%)
	(ii) To grant a general mandate to the Directors to repurchase Shares. <i>Note</i>	12,980,186,650 (99.99%)	1,000,000 (0.01%)
	(iii) To extend the general mandate to the Directors to allot, issue and deal with additional Shares by the addition of number of Shares repurchased. <i>Note</i>	12,413,401,442 (95.63%)	567,785,208 (4.37%)
5.	To refresh the Scheme Mandate Limit under the Share Option Scheme of the Company. <i>Note</i>	12,413,401,442 (95.63%)	567,785,208 (4.37%)

*Note: Please refer to the AGM Notice for the full text of Resolutions 4 and 5.*

As more than 50% of the votes were cast in favour of each of the Resolutions, all of the Resolutions were duly passed by way of poll as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued shares of the Company was 21,073,715,441 Shares, which was the total number of Shares entitling Shareholders to attend and vote for or against all the Resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes on any of the proposed Resolutions

at the AGM. There were no Shares entitling the holder to attend and abstain from voting in favour of the Resolutions proposed at the AGM under Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No Shareholder was required under the Listing Rules to abstain from voting on any of the Resolutions proposed at the AGM. No party has stated its intention in the AGM Circular that it would vote against or to abstain from voting on the Resolutions proposed at the AGM.

The Company’s Hong Kong branch share registrar and transfer office, Tricor Abacus Limited, acted as the scrutineer for the vote-taking at the AGM.

## **(2) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

As disclosed in the AGM Circular, Mr. Wang Bohua (“**Mr. Wang**”) shall retire by rotation at the AGM in accordance with the Bye-laws of the Company (“**Retirement**”) and as Mr. Wang has reached the age of retirement, he does not offer himself for re-election as an independent non-executive Director of the Company.

The Board announces that Mr. Wang has retired from office as an independent non-executive Director with effect from the conclusion of the AGM and Mr. Wang will no longer hold any position in the Company.

Mr. Wang has confirmed that there is no disagreement with the Board and that there is no matter relating to his Retirement that needs to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Wang for his valuable contributions to the Company during his tenure of service.

## **(3) CHANGE IN MEMBERS OF THE BOARD COMMITTEES**

Following the Retirement of Mr. Wang and his cessation to act as a member of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Strategic Planning Committee of the Company, Dr. Chen Ying, an independent non-executive Director will take up the role of a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from the conclusion of the AGM.

By order of the Board  
**GCL New Energy Holdings Limited**  
協鑫新能源控股有限公司  
**Zhu Yufeng**  
Chairman

Hong Kong, 21 May 2021

*As at the date of this announcement, the Board comprises Mr. Zhu Yufeng (Chairman), Mr. Liu Genyu and Ms. Hu Xiaoyan as executive Directors; Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Fang Jiancai as non-executive Directors; and Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive Directors.*