

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GCL New Energy Holdings Limited
協鑫新能源控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 451)

**POLL RESULTS OF SPECIAL GENERAL MEETING
HELD ON 10 FEBRUARY 2021**

The Board is pleased to announce that the proposed Resolution was duly passed by the Shareholders by way of poll at the SGM held on 10 February 2021.

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the special general meeting (the “**SGM**”) of GCL New Energy Holdings Limited 協鑫新能源控股有限公司 (the “**Company**”), both dated 22 January 2021. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that at the SGM held on 10 February 2021, the ordinary resolution (the “**Resolution**”) as set out in the Notice was proposed and duly passed by the Shareholders by way of poll with the results as follows:

ORDINARY RESOLUTION		NUMBER OF SHARES (%)	
		FOR	AGAINST
1.	(a) To approve the series of 14 share purchase agreements dated 19 November 2020 entered into between Suzhou GCL New Energy Investment Co., Ltd.* (蘇州協鑫新能源投資有限公司), Jiangsu GCL New Energy Co., Ltd.* (江蘇協鑫新能源有限公司), Nanjing GCL New Energy Development Co., Ltd.* (南京協鑫新能源發展有限公司), Qinghai GCL New Energy Co., Ltd.* (青海協鑫新能源有限公司), and Shandong GCL New Energy Co., Ltd.* (山東協鑫新能源有限公司) (as sellers), GCL Group Limited* (協鑫集團有限公司) (as guarantor), and Huaneng Gongrong No.1 (Tianjin) Equity Investment Fund Partnership (Limited Partnership)* (華能工融一號(天津)股權投資基金合夥企業(有限合夥)) and Huaneng Gongrong No.2 (Tianjin) Equity Investment Fund Partnership	10,556,403,552 (100%)	0 (0.00%)

	<p>(Limited Partnership)* (華能工融二號 (天津) 股權投資基金合夥企業 (有限合夥)) (as purchasers) (the “Third Phase Share Purchase Agreements”) in relation to the (i) sale and purchase of the respective equity interest in the Target Companies (the “Third Phase Disposal”) and the (ii) grant of the Third Phase Put Options; and</p> <p>(b) To authorise any director of the Company to give effect to the Third Phase Disposals and the Third Phase Put Options and the transactions contemplated under the Third Phase Share Purchase Agreements and all matters incidental or ancillary thereto, as more particularly set out in the notice of SGM</p>		
--	---	--	--

* *For identification purpose only*

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed by way of poll as ordinary resolution of the Company.

As at the date of the SGM, the total number of issued shares of the Company was 19,073,715,441 shares, which was the total number of shares entitling Shareholders to attend and vote for or against the Resolution proposed at the SGM. There were no restrictions on any Shareholder to cast votes on the proposed Resolution at the SGM. No party has stated its intention in the Circular that it would vote against or to abstain from voting on the Resolution at the SGM.

The Company’s Hong Kong branch share registrar and transfer office, Tricor Abacus Limited, acted as the scrutineer for the vote-taking at the SGM.

By order of the Board
GCL New Energy Holdings Limited
 協鑫新能源控股有限公司
Zhu Yufeng
Chairman

Hong Kong, 10 February 2021

As at the date of this announcement, the Board comprises Mr. Zhu Yufeng (Chairman), Mr. Liu Genyu and Ms. Hu Xiaoyan as executive Directors; Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. He Deyong as non-executive Directors; and Mr. Wang Bohua, Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive Directors.