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GCL New Energy Holdings Limited
協鑫新能源控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 451)

**POLL RESULTS OF SPECIAL GENERAL MEETING
HELD ON 28 DECEMBER 2020**

The Board is pleased to announce that all the proposed resolutions were duly passed by the Shareholders by way of poll at the SGM held on 28 December 2020.

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the special general meeting (the “**SGM**”) of GCL New Energy Holdings Limited 協鑫新能源控股有限公司 (the “**Company**”), both dated 4 December 2020, the supplemental circular (the “**Supplemental Circular**”) and the supplemental notice (the “**Supplemental Notice**”) of the SGM both dated 10 December 2020. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Supplemental Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that at the SGM held on 28 December 2020, all the ordinary resolutions (the “**Resolutions**”) as set out in the Notice and Supplemental Notice were proposed and duly passed by the Shareholders by way of poll with the results as follows:

ORDINARY RESOLUTIONS		NUMBER OF SHARES (%)	
		FOR	AGAINST
1.	(a) To approve the series of six share purchase agreements dated 29 September 2020 entered into between Suzhou GCL New Energy Investment Co., Ltd.* (蘇州協鑫新能源投資有限公司), Changzhou Zhonghui Photovoltaic Technology Co., Ltd.* (常州中暉光伏科技有限公司) and Ningxia GCL New Energy Investment Co., Ltd.* (寧夏協鑫新能源投資有限公司) (as sellers), GCL Group Limited* (協鑫集團有限公司) (as guarantor) and Huaneng Gongrong No. 1 (Tianjin) Equity Investment Fund Partnership (Limited Partnership)* (華能工融一號(天津)股權投資基金合夥企業(有限合夥)) and Huaneng Gongrong No. 2 (Tianjin) Equity	13,096,435,054 (100%)	0 (0.00%)

	<p>Investment Fund Partnership (Limited Partnership)* (華能工融二號(天津)股權投資基金合夥企業 (有限合夥))(as purchasers) (the “Second Phase Share Purchase Agreements”) in relation to the (i) sale and purchase of the entire equity interest in the Target Companies (the “Second Phase Disposals”) and the (ii) grant of the Second Phase Put Options; and</p> <p>(b) To authorise any director of the Company to give effect to the Second Phase Disposals and the Second Phase Put Options and the transactions contemplated under the Second Phase Share Purchase Agreements and all matters incidental or ancillary thereto,</p> <p>as more particularly set out in the notice of SGM dated 4 December 2020.</p>		
2.	To re-elect Mr. Liu Genyu as a director of the Company.	13,093,731,053 (99.98%)	2,704,001 (0.02%)
3.	To authorise the board of directors of the Company to fix the remuneration of Mr. Liu Genyu.	13,093,731,054 (99.98%)	2,704,000 (0.02%)

* *For identification purpose only*

As more than 50% of the votes were cast in favour of each of the Resolutions, all of the Resolutions were duly passed by way of poll as ordinary resolutions of the Company.

As at the date of the SGM, the total number of issued shares of the Company was 19,073,715,441 shares, which was the total number of shares entitling Shareholders to attend and vote for or against all the Resolutions proposed at the SGM. There were no restrictions on any Shareholder to cast votes on any of the proposed Resolutions at the SGM. No party has stated its intention in the Circular and Supplemental Circular that it would vote against or to abstain from voting on the Resolutions at the SGM.

The Company’s Hong Kong branch share registrar and transfer office, Tricor Abacus Limited, acted as the scrutineer for the vote-taking at the SGM.

By order of the Board
GCL New Energy Holdings Limited
 協鑫新能源控股有限公司
Zhu Yufeng
 Chairman

Hong Kong, 28 December 2020

As at the date of this announcement, the Board comprises Mr. Zhu Yufeng (Chairman), Mr. Liu Genyu and Ms. Hu Xiaoyan as executive Directors; Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. He Deyong as non-executive Directors; and Mr. Wang Bohua, Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive Directors.