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GCL New Energy Holdings Limited
協鑫新能源控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 451)

**(1) POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 17 JUNE 2020; AND
(2) RETIREMENT OF NON-EXECUTIVE DIRECTOR**

(1) POLL RESULTS OF THE AGM

The Board is pleased to announce that all the proposed Resolutions were duly passed by the Shareholders by way of poll at the AGM held on 17 June 2020.

(2) RETIREMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Sha Hongqiu has retired from office as a non-executive Director of the Company with effect from the conclusion of the AGM.

References are made to the circular (the “**AGM Circular**”) and the notice (the “**AGM Notice**”) of the annual general meeting of GCL New Energy Holdings Limited 協鑫新能源控股有限公司 (the “**Company**”), both dated 29 April 2020. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the AGM Circular.

(1) POLL RESULTS OF THE AGM

The Board is pleased to announce that at the AGM held on 17 June 2020, all the ordinary resolutions (the “**Resolutions**”) as set out in the AGM Notice were proposed and duly passed by the Shareholders by way of poll with the results as follows:

| ORDINARY RESOLUTIONS | | NUMBER OF SHARES (%) | |
|----------------------|--|-----------------------------|------------------------|
| | | FOR | AGAINST |
| 1. | To consider and adopt the audited consolidated financial statements and the reports of the Directors and auditor of the Company for financial year ended 31 December 2019. | 13,142,823,865 (100.00%) | 0 (0.00%) |
| 2. | (i) To re-elect Ms. Sun Wei as a Director. | 13,133,186,865 (99.93%) | 9,637,000 (0.07%) |
| | (ii) To re-elect Mr. Wang Yanguo as a Director. | 12,951,123,565 (98.54%) | 191,700,300 (1.46%) |
| | (iii) To re-elect Dr. Chen Ying as a Director. | 13,142,823,865 (100.00%) | 0 (0.00%) |
| | (iv) To authorise the Board to fix the remuneration of the Directors. | 13,142,823,865 (100.00%) | 0 (0.00%) |
| 3. | To re-appoint Deloitte Touche Tohmatsu as auditor of the Company and to authorise the Board to fix its remuneration. | 13,140,475,865 (99.98%) | 2,348,000 (0.02%) |
| 4. | (i) To grant a general mandate to the Directors to allot, issue and deal with additional Shares. <i>Note</i> | 13,083,199,265 (99.55%) | 59,624,600 (0.45%) |
| | (ii) To grant a general mandate to the Directors to repurchase Shares. <i>Note</i> | 13,142,823,865 (100%) | 0 (0.00%) |
| | (iii) To extend the general mandate to the Directors to allot, issue and deal with additional Shares by the addition of number of Shares repurchased. <i>Note</i> | 13,083,199,265 (99.55%) | 59,624,600 (0.45%) |

Note: Please refer to the AGM Notice for the full text of Resolution 4.

As more than 50% of the votes were cast in favour of each of the Resolutions, all of the Resolutions were duly passed by way of poll as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued shares of the Company was 19,073,715,441 Shares, which was the total number of Shares entitling Shareholders to attend and vote for or against all the Resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes on any of the proposed Resolutions at the AGM. There were no Shares entitling the holder to attend and abstain from voting in favour of the Resolutions proposed at the AGM under Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No Shareholder was required under the Listing Rules to abstain from voting on any of the Resolutions proposed at the AGM. No party has

stated its intention in the AGM Circular that it would vote against or to abstain from voting on the Resolutions proposed at the AGM.

The Company's Hong Kong branch share registrar and transfer office, Tricor Abacus Limited, acted as the scrutineer for the vote-taking at the AGM.

(2) RETIREMENT OF NON-EXECUTIVE DIRECTOR

As disclosed in the AGM Circular, Mr. Sha Hongqiu (“**Mr. Sha**”) shall retire by rotation at the AGM in accordance with the Bye-laws of the Company (“**Retirement**”) and as Mr. Sha has reached the age of retirement, he does not offer himself for re-election as a non-executive Director of the Company.

The Board announces that Mr. Sha has retired from office as a non-executive Director of the Company with effect from the conclusion of the AGM and Mr. Sha will no longer hold any position in the Company.

Mr. Sha has confirmed that there is no disagreement with the Board and that there is no matter relating to his Retirement that needs to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Sha for his valuable contributions to the Company during his tenure of service.

By order of the Board
GCL New Energy Holdings Limited
協鑫新能源控股有限公司
Zhu Yufeng
Chairman

Hong Kong, 17 June 2020

As at the date of this announcement, the Board comprises Mr. Zhu Yufeng (Chairman), Mr. Mo Jicai and Ms. Hu Xiaoyan as executive Directors; Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. He Deyong as non-executive Directors; and Mr. Wang Bohua, Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive Directors.