

15 August 2019

Possible mandatory general offer

Disclosure of dealings in the shares of GCL New Energy Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Dongsheng Photovoltaic Technology (Hong Kong) Limited	14 August 2019	Sale	4,000,000	\$0.3000	1,905,978,301	9.9927%

End

Note:

Dongsheng Photovoltaic Technology (Hong Kong) Limited is a class (1) associate of the Offeree Company by virtue of class (2) of the definition of acting in concert and a class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.



Dongsheng Photovoltaic Technology (Hong Kong) Limited is ultimately owned by Zhu Yufeng and his family.