

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GCL New Energy Holdings Limited
協鑫新能源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 451)

**RESIGNATION OF EXECUTIVE DIRECTOR, MEMBER OF
THE CORPORATE GOVERNANCE COMMITTEE AND
THE INVESTMENT COMMITTEE, CHIEF FINANCIAL OFFICER,
CHANGE OF COMPANY SECRETARY AND
CHANGE OF AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of GCL New Energy Holdings Limited (協鑫新能源控股有限公司) (the “**Company**”) hereby announces that Mr. Tong Wan Sze (“**Mr. Tong**”) has tendered his resignation (the “**Resignation**”) as (i) an executive Director, a member of the corporate governance committee and the investment committee of the Company; (ii) the chief financial officer of the Company (the “**Chief Financial Officer**”), (iii) the company secretary of the Company (the “**Company Secretary**”); and (iv) one of the authorised representatives of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Companies Ordinance**”) for accepting service of process and notices on behalf of the Company with effect from 4 January 2019 due to the need of spending more time on his personal career development. Mr. Tong has confirmed that there is no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Following the Resignation, Mr. Ho Yuk Hay (“**Mr. Ho**”) has been appointed as the Company Secretary and the authorised representative of the Company under the Listing Rules and the Companies Ordinance with effect from 4 January 2019. Ms. Hu Xiaoyan, an executive Director, will be functionally responsible for the finance duties of Mr. Tong.

Biographical details of Mr. Ho are as follows:

Mr. Ho joined our group as the financial controller since October 2015. Mr. Ho graduated from the Hong Kong Polytechnic University with a bachelor's degree of arts in accountancy in November 2001 and a master's degree in corporate governance in October 2012. He has been a certified public accountant of the Hong Kong Institute of Certified Public Accountants since January 2005. He has also been an associate of the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators since February 2013. Mr. Ho has over 15 years of experience in auditing and accounting.

The Board would like to express its sincere gratitude to Mr. Tong for his valuable contributions to the Company during his tenure of service.

By order of the Board
GCL New Energy Holdings Limited
協鑫新能源控股有限公司
Zhu Yufeng
Chairman

Hong Kong, 3 January 2019

As at the date of this announcement, the Board comprises Mr. Zhu Yufeng (Chairman), Mr. Sun Xingping Ms. Hu Xiaoyan and Mr. Tong Wan Sze as executive Directors; Ms. Sun Wei, Mr. Sha Hongqiu, Mr. Yeung Man Chung, Charles and Mr. He Deyong as non-executive Directors; and Mr. Wang Bohua, Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive Directors.