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GCL New Energy Holdings Limited
協鑫新能源控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 451)

**POLL RESULTS OF SPECIAL GENERAL MEETING
 HELD ON 25 MAY 2018**

The Board is pleased to announce that the Resolution was duly passed by the independent shareholders by way of poll at the SGM held on 25 May 2018.

References are made to the circular (the “**SGM Circular**”) and the notice (the “**SGM Notice**”) of the special general meeting of GCL New Energy Holdings Limited 協鑫新能源控股有限公司 (the “**Company**”), both dated 9 May 2018. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the SGM Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that at the SGM held on 25 May 2018, the ordinary resolution (the “**Resolution**”) as set out in the SGM Notice was proposed and duly passed by the independent shareholders by way of poll with the result as follows:

ORDINARY RESOLUTION	NUMBER OF SHARES (%)	
	FOR	AGAINST
To unconditionally approve, confirm and ratify the EPC and Equipment Purchase Agreements and the transactions contemplated therein, and to authorise any one or more of the Directors on behalf of the Company to do such things or acts (including but not limited to executing any further documents, instruments and agreements) as he/she/they may consider necessary, desirable or expedient to give effect to such transactions.	2,674,490,539 (100.00%)	0 (0.00%)

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed by way of poll as ordinary resolution of the Company.

As at the date of the SGM, the total number of issued Shares in issue was 19,073,715,441 Shares. As disclosed in the SGM Circular, Elite Time Global (being a wholly-owned subsidiary of GCL-Poly and the controlling Shareholder holding 11,880,000,000 ordinary Shares or approximately 62.28% of the issued Shares and the Shareholders' voting rights as at the date of the SGM), would, and did abstain from voting on the Resolution proposed at the SGM. As such, the total number of Shares entitling the independent shareholders to attend and vote for or against the Resolution proposed at the SGM was 7,193,715,441 Shares, representing approximately 37.72% of the total issued share capital of the Company as at the date of the SGM.

Save as disclosed above, no other Shareholder was required to abstain from voting on the Resolution and there was no Share entitling the Shareholders to attend and abstain from voting in favour of the Resolution at the SGM.

The Company's Hong Kong branch share registrar and transfer office, Tricor Abacus Limited, acted as the scrutineer at the SGM for the purpose of vote-taking.

By order of the Board
GCL New Energy Holdings Limited
協鑫新能源控股有限公司
Zhu Yufeng
Chairman

Hong Kong, 25 May 2018

As at the date of this announcement, the Board comprises Mr. Zhu Yufeng (Chairman), Mr. Sun Xingping, Ms. Hu Xiaoyan and Mr. Tong Wan Sze as executive Directors; Ms. Sun Wei, Mr. Sha Hongqiu, Mr. Yeung Man Chung, Charles and Mr. He Deyong as non-executive Directors; and Mr. Wang Bohua, Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive Directors.