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**GCL New Energy Holdings Limited**  
**協鑫新能源控股有限公司**  
(incorporated in Bermuda with limited liability)  
(Stock Code: 451)

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of GCL New Energy Holdings Limited (the “**Company**”) is pleased to announce that Mr. He Deyong (“**Mr. He**”) has been appointed (the “**Appointment**”) as the non-executive Director with effect from 1 May 2018.

Mr. He, aged 46, has in-depth corporate finance experience and multicultural exposure across manufacturing, shipping, real estate, mining, logistics and leasing industries with European, American and Asian companies. Mr. He had been the deputy chief financial officer (in charge of treasury and corporate finance, international business and new business) of Huaxin Cement Co., Ltd., a board director, acting chief financial officer and corporate treasury director of Suntech Power Co., Ltd., treasury director of IMC Pan Asia Alliance (China) Co., Ltd etc.. Mr. He obtained a Master’s degree in Business Administration from the Fudan University. Mr. He has been appointed as the chief financial officer of GCL System Integration Technology Co., Ltd. (a company listed on the Small & Medium Enterprises Board of the Shenzhen Stock Exchange, stock code: 002506) with effect from 27 April 2018.

The Company entered into a service contract with Mr. He for a term of three years commencing from 1 May 2018, subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. According to the service contract, the annual emolument of Mr. He is HK\$120,000 which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to the market rate for the position, the remuneration policy of the Company, his qualifications, experience, and duties and responsibilities with the Company.

Save as disclosed in this announcement and as at the date hereof, Mr. He does not (i) hold any position in the Company or any of its subsidiaries nor has any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) has any interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed herein, to the best knowledge, information and belief of our Directors having made all reasonable enquiries, there was no other matters with respect to the Appointment that needs to be brought to the attention of the Shareholders and there was no information relating to our Directors that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as of the date of this announcement.

The Board would like to take this opportunity to express its welcome to the appointment of Mr. He.

By order of the Board  
**GCL New Energy Holdings Limited**  
協鑫新能源控股有限公司  
**Zhu Yufeng**  
*Chairman*

Hong Kong, 30 April 2018

*As at the date of this announcement, the Board comprises Mr. Zhu Yufeng, Mr. Sun Xingping, Ms. Hu Xiaoyan and Mr. Tong Wan Sze as executive Directors; Ms. Sun Wei, Mr. Sha Hongqiu and Mr. Yeung Man Chung, Charles as non-executive Directors; and Mr. Wang Bohua, Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive Directors.*