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GCL-Poly Energy Holdings Limited

保利協鑫能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3800)



GCL New Energy Holdings Limited

協鑫新能源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 451)

VOLUNTARY ANNOUNCEMENT

**COMPLETION OF THE FIRST TRANCHE
OF THE NON-PUBLIC ISSUANCE OF
GREEN BONDS BY SUZHOU GCL NEW
ENERGY INVESTMENT COMPANY
LIMITED***

INSIDE INFORMATION

**COMPLETION OF THE FIRST TRANCHE
OF THE NON-PUBLIC ISSUANCE OF
GREEN BONDS BY
SUZHOU GCL NEW ENERGY
INVESTMENT COMPANY LIMITED***

This joint announcement is made by GCL New Energy Holdings Limited 協鑫新能源控股有限公司 (“GNE”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and by GCL-Poly Energy Holdings Limited 保利協鑫能源控股有限公司 (“GCL-Poly”) on a voluntary basis.

We refer to the announcements of GNE dated 7 December 2016, 27 February 2017 and the joint announcement of GCL-Poly and GNE on 20 March 2017 (the “**Announcements**”) in relation to the proposed non-public issuance of Green Bonds. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as used in the Announcements.

GNE and GCL-Poly (which owns indirectly 62.28% issued shares of GNE) wish to announce that the completion of relevant procedures for the first tranche of the non-public issuance of the Green Bonds will be announced in Shenzhen on 3 August 2017. The total issue amount of the first tranche of the Green Bonds is RMB375,000,000 (equivalent to approximately HK\$436,012,500) with a term of 3 years. The Green Bonds are fixed rate bonds and the interest has been fixed at 7.5% per annum.

The Green Bonds have been issued to non-public qualifying investors. The Issuer intends to use the funds for renewable energy project investment and construction, as well as for repayment of financing of renewable energy projects.

This announcement contains translations between Renminbi and Hong Kong dollar amounts at RMB1= HK\$1.1627, being the exchange rate prevailing on 2 August 2017. The translations should not be taken as a representation that the Renminbi could actually be converted into Hong Kong dollars at that rate or at all.

** All of the English titles or names of the PRC entities, as well as certain items contained in this announcement have been included for identification purpose only and may not necessarily be the official English translations of the corresponding Chinese titles or names. If there is any inconsistency between the English translations and the Chinese titles or names, the Chinese titles or names shall prevail.*

By order of the board of GCL-Poly
GCL-Poly Energy Holdings Limited
保利協鑫能源控股有限公司
Zhu Gongshan
Chairman

By order of the board of GNE
GCL New Energy Holdings Limited
協鑫新能源控股有限公司
Zhu Yufeng
Chairman

Hong Kong, 3 August 2017

As at the date of this joint announcement, the board of GCL-Poly comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Ji Jun, Mr. Zhu Yufeng, Ms. Sun Wei, Mr. Yeung Man Chung, Charles, Mr. Jiang Wenwu and Mr. Zheng Xiongjiu as executive directors of GCL-Poly; Ir. Dr. Raymond Ho Chung Tai, Mr. Yip Tai Him, Dr. Shen Wenzhong and Mr. Wong Man Chung, Francis as independent non-executive directors of GCL-Poly.

As at the date of this joint announcement, the board of GNE comprises Mr. Zhu Yufeng, Mr. Sun Xingping, Ms. Hu Xiaoyan and Mr. Tong Wan Sze as executive directors of GNE; Ms. Sun Wei, Mr. Sha Hongqiu and Mr. Yeung Man Chung, Charles as non-executive directors of GNE; and Mr. Wang Bohua, Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive directors of GNE.