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**GCL New Energy Holdings Limited**  
**協鑫新能源控股有限公司**  
(incorporated in Bermuda with limited liability)  
(Stock Code: 451)

### **POSITIVE PROFIT ALERT**

This announcement is made by GCL New Energy Holdings Limited 協鑫新能源控股有限公司 (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 (2)(a) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform its shareholders and potential investors that having reviewed the latest available unaudited management accounts of the Group (the “**Management Accounts**”), the Group expects to record a profit attributable to owners of the Company of not less than RMB130 million for the six months period ended 30 June 2016 (the “**Interim Period**”) as compared to a profit attributable to the owners of the Company of approximately RMB71.2 million (equivalent to HK\$90.2 million) for the six months ended 30 June 2015 (the “**2015 Interim Results**”).

Based on the information currently available, the Board considers that the significant increase in profit attributable to the owners of the Company for the Interim Period was mainly attributable to the fact that the number of solar farms has been significantly increased to 68 as at 30 June 2016 from 17 as at 30 June 2015. The Group’s solar power plants have an additional installed capacity for the Interim Period of approximately 1.1 gigawatts and reached approximately 2.7 gigawatts of aggregated installed capacity as at 30 June 2016 (31 December 2015: 1,640 megawatts; 30 June 2015: 772 megawatts). All of these solar power plants have achieved on-grid connection. Together with our cutting-edge in-house design and research institute, the Group is highly competitive in every aspect, including cost control and system efficiency enhancement, the continuous growth of installed capacity have further boosted the performance of the Group for the Interim Period.

The information contained in this announcement is only based on the Company's preliminary assessment of the Management Accounts for the Interim Period, which will be further updated before the interim results announcement of the Company and it is subject to further discussion and review by the Company's auditor and the audit committee of the Company. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the Interim Period which is expected to be published by end of August 2016.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**GCL New Energy Holdings Limited**  
**協鑫新能源控股有限公司**  
**Zhu Yufeng**  
*Chairman*

Hong Kong, 11 August 2016

*As at the date of this announcement, the executive Directors are Mr. Zhu Yufeng, Mr. Sun Xingping, Ms. Hu Xiaoyan and Mr. Tong Wan Sze; the non-executive Directors are Ms. Sun Wei, Mr. Sha Hongqiu and Mr. Yeung Man Chung, Charles; and the independent non-executive Directors are Mr. Wang Bohua, Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying.*