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**GCL-Poly Energy Holdings Limited**  
**保利協鑫能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3800)**



**GCL New Energy Holdings Limited**  
**協鑫新能源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 451)**

**VOLUNTARY ANNOUNCEMENT  
IN RELATION TO A PROPOSED  
FINANCE LEASE TRANSACTION  
OF GCL NEW ENERGY HOLDINGS  
LIMITED**

**MAJOR TRANSACTION  
WITH XINXIN FINANCE LEASING  
COMPANY LIMITED — UPDATE**

This announcement is made by GCL-Poly Energy Holdings Limited 保利協鑫能源控股有限公司 (“**GCL-Poly**”) on a voluntary basis, and by GCL New Energy Holdings Limited 協鑫新能源控股有限公司 (“**GNE**”) as an update to GNE’s announcement dated 26 May 2016 in relation to a major transaction with Xinxin Finance Leasing Company (the “**GNE Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those set out in the GNE Announcement.

The board of directors of GNE (the “**GNE Board**”) refers to the GNE Announcement, which stated that GNE will request written shareholders’ approval from Elite Time Global (a wholly-owned subsidiary of GCL-Poly which as at the date of this announcement, holds 11,880,000,000 shares in GNE, representing approximately 62.28% of the issued share capital of GNE) to approve the major transaction with Xinxin Finance Leasing Company.

As GCL-Poly is currently in discussion with one of the shareholders of Xinxin Finance Leasing Company in relation to a certain co-investment opportunity, the board of directors of GCL-Poly (the “**GCL-Poly Board**”) announces that Elite Time Global will abstain from voting on the resolutions to approve the major transaction with Xinxin Finance Leasing Company.

A special general meeting of GNE (“SGM”) will be convened and held to approve the major transaction with Xinxin Finance Leasing Company. A circular containing further details of the major transaction with Xinxin Finance Leasing Company together with the notice of the SGM will be despatched to the shareholders of GNE on or before 17 June 2016.

By order of the GCL-Poly Board  
**GCL-Poly Energy Holdings Limited**  
保利協鑫能源控股有限公司  
**Zhu Gongshan**  
Chairman

By order of the GNE Board  
**GCL New Energy Holdings Limited**  
協鑫新能源控股有限公司  
**Zhu Yufeng**  
Chairman

Hong Kong, 8 June 2016

*As at the date of this announcement, the GCL-Poly Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Ji Jun, Mr. Zhu Yufeng, Mr. Yeung Man Chung, Charles, Mr. Jiang Wenwu and Mr. Zheng Xiongjiu as executive directors; Mr. Shu Hua as a non-executive director; Ir. Dr. Ho Chung Tai, Raymond, Mr. Yip Tai Him, Dr. Shen Wenzhong and Mr. Wong Man Chung, Francis as independent non-executive directors.*

*As at the date of this announcement, the GNE Board comprises Mr. Zhu Yufeng, Mr. Sun Xingping, Ms. Hu Xiaoyan, Mr. Tong Wan Sze and Mr. Yip Sum Yin as executive directors; Ms. Sun Wei, Mr. Sha Hongqiu and Mr. Yeung Man Chung, Charles as non-executive directors; and Mr. Wang Bohua, Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive directors.*